

Commissioners of Wicomico County and the Board of Education of Wicomico County singly or in addition to any other available unencumbered funds to construct, alter or improve any other school project in said Wicomico County, and if the said County Commissioners of Wicomico County and the Board of Education deem such use unnecessary, then such balance may in the joint discretion of said Boards, be held as a reserve fund to be applied toward the payment of the principal of maturing bonds issued under the provisions of this Act.

SEC. 4. *And be it further enacted,* That the proceeds arising from the sale of said bonds shall be paid over to the Treasurer of Wicomico County, and credited by him to the County Commissioners of Wicomico County and the Board of Education of Wicomico County, to be used in the joint discretion of the members of said County Commissioners and the Board of Education and under their joint supervision and direction, and subject to their joint order, for building or aiding in building, making additions and improvements to and equipping the aforesaid school buildings. Said County Commissioners and Board of Education shall have full joint authority to contract for, supervise, direct and control such work in such manner as in their discretion they may deem to the best public interest, and full power is given to them to employ and pay out of the said funds all builders, or other persons, supervisors or agents, as to them may seem advisable and necessary, and to pay out of the said funds all architects employed by the said Board of Education; and they shall divide and allot said funds to said buildings and equipment, but not exceeding the amounts allotted or specified for each except as to the use of said contingency fund of Fifty Thousand Dollars (\$50,000.00), and other funds provided therefor under Section 1 of this Act as well as other unencumbered funds that may be available to the County Commissioners of Wicomico County and/or the Board of Education of Wicomico County for such capital improvements during the fiscal years 1963-64 and 1964-65, which may be allotted to any or all of said projects as said Board shall jointly determine. Each such project is to be or have substantially the type of improvements herein designated. Nothing herein shall be construed as preventing said joint Boards from contracting to have any of said improvements made or done at less than the sum herein appropriated therefor.

SEC. 5. *And be it further enacted,* That for the purpose of paying the principal and interest on said bonds as they respectively become payable and mature, the County Commissioners of Wicomico County shall levy, for the first year following the date of the issue of said bonds, and annually thereafter until all said bonds shall mature and be paid, an ad valorem tax upon all the property in Wicomico County, Maryland, subject to taxation by the County Commissioners of Wicomico County, sufficient to pay the annual interest on said bonds outstanding from time to time, and to pay the principal of said bonds as they mature, said taxes to be collected as other taxes levied in said County are collected, and to be used for no other purpose. Said tax shall be in addition to all other taxes authorized or limited by law. In case any of the bonds hereby authorized shall be issued in any year after the making of the annual tax levy for the year by the County Commissioners of Wicomico County, the County Commissioners are authorized and