

(4) That no contributions to the funds of the corporation for working capital are repayable by the corporation except out of the earned premiums over and above operating expenses, payments to participating hospitals, physicians or dentists and such reserve as the Commissioner may deem adequate;

(5) That the amount of money actually received by the applicant upon the terms specified in paragraph (4) hereof, for working capital is sufficient to carry all acquisition costs and operating expenses for a period of at least three months from the date of the issuance of the certificate of authority, but in no case to be less than ten thousand dollars (\$10,000).

(c) Authority to issue contracts.

Any corporation to which such certificate of authority has been issued, until expiration or revocation thereof, shall be authorized to issue contracts in the form or forms filed with the Commissioner, to the persons, who may become subscribers to such plan.

356. Approval by Commissioner.

No corporation subject to the provisions of this subtitle shall amend its certificate of incorporation, its bylaws, the terms and provisions of contracts executed or to be executed with hospitals, physicians or dentists, and the terms and provisions of contracts issued, or proposed to be issued, to subscribers to the plan until such proposed amendments have been first submitted to, and approved by, the Commissioner; nor shall any change be made in the table of rates charged, or proposed to be charged, to subscribers for any form of contract issued or to be issued for hospital, medical or dental care until such proposed change has been submitted to, and approved by, the Commissioner. Upon the adoption of any such amendment or change, following its approval by the Commissioner, such corporation shall file a copy thereof with the Commissioner, duly certified to by at least two (2) of the executive officers of such corporation.

357. Annual Statement.

Every corporation subject to the provisions of this subtitle shall annually, on or before the first day of March, file in the office of the Commissioner a statement certified to by an independent certified public accountant, showing its condition on the thirty-first day of December then next preceding, which shall be in such form and shall contain such matters as the Commissioner shall prescribe.

358. Examination.

The Commissioner, or any examiner or examiners of the Insurance Department, shall have the power of visitation and examination into the affairs of any such corporation and free access to all of its books, papers and documents, and may summon and examine under oath its officers, agents, or employees, or other persons, in relation to the affairs, transactions and conditions of the corporation. The corporation whose affairs are examined shall pay the expenses of examination as provided in section 33 of this article.

359. Investments.

Every corporation subject to the provisions of this subtitle may