

ants to accept less than the amount due them or to bring suit against it to secure full payment thereof.

(v) Refuses to be examined or to produce its accounts, records and files for examination by the Commissioner when required; or refuses to furnish such other additional information as the Commissioner may deem advisable to consider the application for renewal of such insurer's certificate of authority.

(vi) Fails to pay any final judgment rendered against it in Maryland within thirty (30) days after such judgment becomes final.

(vii) Is affiliated with and under the same general management or interlocking directorate or ownership as another insurer which transacts direct insurance in Maryland without having a certificate of authority therefor, except as permitted to a surplus line insurer under subtitle 13.

#### **56. Notice of Termination; Agent's Authority.**

(1) Upon refusal, suspension or revocation of a certificate of authority the Commissioner shall forthwith give notice thereof to the insurer and to its agents in this state of record in the Commissioner's office.

(2) Such refusal, suspension or revocation shall likewise automatically suspend or revoke, as the case may be, the authority of all such agents to act as agents of the insurer in this State, and the Commissioner shall so state in the notice to agents provided for in subsection (1).

(3) In his discretion the Commissioner may also publish notice of such revocation in one or more newspapers of general circulation published in this State.

#### **57. Commissioner Attorney for Service of Process.**

Each insurer applying for authority to engage in the insurance business in this State shall appoint the Commissioner, and his successors in office, as its attorney to receive service of legal process issued against it in Maryland. The appointment shall be made on a form as designated and furnished by the Commissioner. The appointment shall be irrevocable, shall bind the insurer and any successor in interest or to the assets or liabilities of the insurer, and shall remain in effect as long as there is in force in Maryland any contract made by the insurer or obligations arising therefrom.

#### **58. Annual Statement by Insurer.**

Each authorized insurer shall annually on or before March first unless the time is extended by the Commissioner for good cause shown, file with the Commissioner a true statement of its financial condition, transactions, and affairs as of the December thirty-first preceding; said statement to be in such form and content as is approved or adopted for current use by the National Association of Insurance Commissioners or its successor organization, for use as to the type of insurer and kinds of insurance to be reported upon, and as supplemented for additional information required by the Commissioner. The statement of an alien insurer shall relate only to its transactions and affairs in the United States unless the Commissioner requires otherwise.