

(1), 464D (2), 464D (3), 464D (4), 464D (5), 464D (6), 464D (7), 464D (8), 464D (9) of the Code of Public Local Laws of Prince George's County (1953 Edition), as enacted by Chapter 735 of the Acts of the General Assembly of Maryland 1959, being Article 17 of the Code of Public Local Laws of Maryland, title "Prince George's County", sub-title "George Washington Memorial Parkway" and to enact in place thereof nine (9) new sections to the Code of Public Local Laws of Prince George's County, of 1953 being Article 17 of the Code of Public Local Laws of Maryland, title "Prince George's County", sub-title "George Washington Memorial Parkway" and to be numbered Sections 464D (1) to 464D (9), inclusive, said new sections granting to the County Commissioners for Prince George's County the power and authority to enter into agreements with the United States, acting through the National Capital Planning Commission, for financing the acquisition of lands to be used for a portion of the George land, including park areas, said agreements including the power to levy ad valorem taxes to provide funds necessary to satisfy all obligations, not in excess of One Million Dollars (\$1,000,000.00) in the aggregate, which may be incurred in such financing; and the said County Commissioners for Prince George's County are authorized and empowered from time to time to borrow not exceeding One Million Dollars (\$1,000,000.00) for the purpose of providing funds to satisfy obligations under the above agreements in acquiring the land necessary for that portion of the George Washington Memorial Parkway in Prince George's County, including park areas; to effect such borrowing by the issuance and sale to the highest bidder or bidders at public sale of its general obligation, serial maturity coupon bonds in like par amount; empowering the County to fix and determine, by resolution, the form, tenor, interest rate (or method of arriving at the same), terms, including redemption and registration of provisions, conditions, maturities, and all other details incident or necessary to the issuance, public sale and delivery of said bonds; prescribing the method and manner of selling said bonds at public sale; empowering said County, subject to certain limitations to sell said bonds at, above or below the par value thereof; empowering said County to refund any of said bonds purchased or redeemed in advance of maturity; empowering and directing said County to contract to levy and to levy, impose and collect annually ad valorem taxes which will provide funds sufficient for the payment of said maturing principal and interest, exempting said bonds and said refunding bonds and the interest thereon from all State, County and Municipal taxation in the State of Maryland.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Sections 464D (1), 464D (2), 464D (3), 464D (4), 464D (5), 464D (6), 464D (7), 464D (8) 464D (9), of the Code of Public Local Laws of Prince George's County (1953 Edition), as enacted by Chapter 735 of the Acts of the General Assembly of Maryland 1959 being Article 17 of the Public Local Laws of Maryland, title "Prince George's County", sub-title "George Washington Memorial Parkway", be and they are hereby repealed; and there are enacted in lieu thereof nine (9) new sections being Sections 464D (1) to 464D (9) to the Code of Public Local Laws of Prince George's County of 1953, being Article 17 of the Code of Public Local Laws