

to operate, since, by the acceptance of the policy, and the payment of the premium, he agrees to the appointment of an Attorney-in-fact to carry on the affairs of the organization.

House Bill No. 52 would apply only to the Exchanges organized under the Maryland law. At the present time there are eight Exchanges doing business in this State; however, only one of them is a Maryland organization organized under the Maryland law. The other seven were organized in states other than Maryland. In each instance the State in which they are organized has a law similar to Maryland requiring the execution of a power of attorney. Even if the Maryland law is amended, as proposed in House Bill No. 52, these Exchanges will still have to comply with the law of the state in which they were organized. Exchanges organized under the laws of other states could not avail themselves of the privilege of issuing special policies in the State of Maryland since they would be required by the law of the state under which they are organized, to continue to obtain signed applications in Maryland. Therefore, if House Bill No. 52 is made a part of the Maryland law, only one Exchange now doing business in Maryland would be able to avail itself of the provisions of the Act. All other Exchanges would be operating under a different insurance law.

In my opinion, the adoption of House Bill No. 52 would not only create a confusing situation in this State in regard to the handling of these matters, but to depart from the uniform procedure which is in effect in this and other states, would be unwise. I feel that it is in the public interest for this Bill not to become law, and for this reason, I am returning it to you with this veto message.

With kindest personal regards and best wishes, I am

Sincerely yours,

(s) J. MILLARD TAWES.  
Governor.

JMT/LLS/ah

#### House Bill No. 93—Building, Savings and Loan Associations

AN ACT to repeal Section 144, and to enact, in lieu thereof, new Sections 144 to 144F, to stand in the place and stead of the section so repealed, to repeal and re-enact, with amendments, Section 150, and to add new ~~Section 161A~~, SECTIONS 161A AND 161B, to follow immediately after Section 161, of Article 23 of the Annotated Code of Maryland (1957 Edition), title "Corporations", subtitle "Building or Homestead Associations", to change the said subtitle to be "Building, Homestead, Savings and Loan Associations", to amend generally the laws regulating building, homestead, and savings and loan associations in the State.

April 6, 1960.

The Honorable Perry O. Wilkinson  
Speaker of the House  
State House  
Annapolis, Maryland

Dear Mr. Speaker:

I have today arrived at the decision to veto House Bill No. 93 and in accordance with Article II, Section 17, of our State Constitution, I am returning this bill to you along with my veto message.