

grace period of thirty days may be allowed in the Commissioner's discretion for the filing of the annual statement.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Section 33 of Article 48A of the Annotated Code of Maryland (1951 Edition), title "Insurance", sub-title "General Provisions", be and it is hereby repealed and re-enacted, with amendments, to read as follows:

33. (Annual Statement.) Every insurance company conducting any branch of insurance business in this State, must transmit to the Insurance Commissioner a statement of its condition and business for the year ending on the preceding thirty-first day of December, which statement shall be rendered on the first day of January following, or within sixty days thereafter (except that companies of foreign countries may transmit their statement of business, other than that done in the United States, at any time prior to the following first of July), which statements must be in the form and state the particulars required by the blanks prescribed by the Insurance Commissioner; and he may require at any time statements from any company doing business within this State, or from any of its officers or agents, on such points as he may deem necessary and proper to elicit a full exhibit of its business and standing; all of which statements herein required must be certified by the signatures and oath of the president or vice-president of the company, with that of the secretary or actuary. No company having neglected to file a statement required of it within the time and manner prescribed shall do any new business, after notifications by the Insurance Commissioner, while such neglect continues; and any company neglecting for thirty days to make and transmit any statements required, shall forfeit One Hundred Dollars for each day's neglect. *The Commissioner may, for good and sufficient cause shown, extend the filing date of such annual statement for a period of time not exceeding thirty (30) days.*

SEC. 2. *And be it further enacted,* That this Act shall take effect June 1, 1957.

Approved April 10, 1957.

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## CHAPTER 464

(Senate Bill 330)

AN ACT to repeal and re-enact, with amendments, Section 17 of Article 33A of the Annotated Code of Maryland (1951 Edition), title "Eminent Domain"; to add new Section 17A to said Article and title to follow immediately after Section 17 thereof, providing for abatement AND ADJUSTMENT of real property tax in favor of the condemnee when condemnation proceedings are instituted. AND TO ADD A NEW SECTION TO ARTICLE 89B OF THE

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EXPLANATION: *Italics indicate new matter added to existing law.*

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

~~Strike out~~ indicates matter stricken out of bill.