

shall give notice in *The Western Herald* for one month at least, of the time and place where the books shall be opened to receive subscriptions for stock for the road aforesaid; at which time and place at least two of the said commissioners shall attend, and shall permit and suffer all persons who shall offer to subscribe in person, or by attorney, lawfully authorised, in said books, which shall be kept open for that purpose from ten o'clock in the morning until three o'clock in the afternoon, in each day, (Sundays excepted,) for the space of three days, if three shall be necessary; and if at the expiration of the said first three days, the said books shall not have for the said road the full number subscribed, the aforesaid commissioners may adjourn from time to time, until the number of shares shall be subscribed, of which adjournment public notice shall be given in the newspaper aforesaid; and when the said subscriptions in the said books shall amount to the respective numbers aforesaid, the same shall be closed; *Provided always*, that every person who shall subscribe in his own name, or in the name of any other person, shall upon subscribing pay the attending commissioners one dollar for every share to be subscribed, out of which shall be paid the expenses attending the taking such subscriptions, and other incidental charges, and the remainder shall be deposited in the hands of some one of the aforesaid commissioners, whom they may appoint for that purpose, for the use of the said corporation, as soon as the same may be organized, and the officers chosen, as herein after mentioned.

Proviso

3. *And be it enacted*, That as soon as one thousand dollars of the stock aforesaid shall have been subscribed, the aforesaid commissioners shall, as soon as conveniently may be, give thirty days notice in the newspaper aforesaid, of the time and place by them appointed for the subscribers to meet and organize the said corporation, and by ballot to choose, by a majority of the votes of the subscribers, to be delivered in person, or by proxy duly authorised, one president and six managers, one treasurer, and such other officers as shall be deemed necessary, to conduct the business of the said company until the first day of January next, and until like officers shall be thereafter chosen; and make such by-laws, rules, orders and regulations, as do not contravene the laws and constitution of this state, and may be necessary for well governing the said company; *Provided always*, that each subscriber to the company aforesaid shall be entitled to one vote for each share of stock by him subscribed.

Election of president and managers

Proviso

4. *And be it enacted*, That the stockholders in the said company be and they are hereby incorporated and constituted a body politic, by the name and style of *The Skipton Turnpike Company*, and by the said name and style the said subscribers, and their successors, shall have succession during the continuance of this corporation, and shall have all the privileges and franchises incident to a corporation, and shall be capable of taking and holding the capital stock, and the increase and profits thereof, and enlarging the same from time to time, by new subscriptions, on the original terms, in such manner and form as they shall think proper, if such enlargement shall be found necessary to fulfil the intent of this act, and of purchasing and taking to themselves, and their successors, in fee simple, or any lesser estate, all such *laws*, hereditaments and estates, either real or personal, as shall be necessary to them in the prose-

Stockholders incorporated