

DEC. Sess. 1813.

Chancellor may decree a sale on application.

his daughter, and the prayer of the petitioner appearing reasonable: *Therefore,*

Section 1. BE IT ENACTED by the General Assembly of Maryland, That the Chancellor be, and he is hereby authorised, on the application of the said Thomas W. Howard, and two others of the nearest relations of the said Susan Ann Howard on the part of her mother, who reside in the state of Maryland, to order and decree a sale of the said real estate, if under all circumstances he shall deem such sale advantageous to all the parties interested in the same.

Trustees.

2. AND BE IT ENACTED, That the said Thomas W. Howard and two others of the nearest relations of the said Susan Ann Howard, on the part of her mother, who reside in the state of Maryland, shall be appointed trustees to make the sale, who shall give bond with security in such penalty as the chancellor shall direct conditioned for the faithful performance of the trust reposed in them by the said decree, or to be reposed in them by any future decree or order in the premises.

Sale to be reported.

3. AND BE IT ENACTED, That the sale shall be reported to and confirmed by the chancellor in the same manner as the sales of real estates sold by the decrees of the court of chancery in other cases are confirmed.

Proceeds.

4. AND BE IT ENACTED, That the said trustees under the direction of the chancellor, shall on receipt of the purchase money, invest the same in such other lands as shall be deemed advantageous to the parties interested, to be conveyed to the said Thomas W. Howard for life, with remainder in fee to the said Susan Ann Howard.

Acts not to be valid unless directed by the chancellor.

5. AND BE IT ENACTED, That no act done by the said trustees shall be valid or binding, unless the same be directed by the chancellor or ratified by him.

CHAPTER 81.

Passed Jan. 20, 1814.

An act to establish a bank and incorporate a company, under the name of the Bank of Caroline.

Preamble.

WHEREAS a number of the citizens of Caroline county have prayed that a bank may be established in the village of Denton, in said county; *Therefore,*

Bank shall be established.

Section 1. BE IT ENACTED by the General Assembly of Maryland, That a bank to be called and known by the name of the Bank of Caroline, shall be established in the village of Denton, in Caroline county.

Capital. Shares.

2. AND BE IT ENACTED, That the capital stock of this bank shall consist of two hundred thousand dollars, money of the United States, divided into eight thousand shares of twenty five dollars each.

Books shall be opened. Subscription. Commissioners.

3. AND BE IT ENACTED, That the books for the subscription of the said stock shall be opened at Denton, and at such other places in the county as may be deemed advisable by the commissioners herein after

named, or any pointed for the most public pl previous theret on the day so tions, shall cau or places agree continue the s noon, and if th of eight thousa by authorised subscribed am tionate reducti ber to be subs shall not be fil sioners shall h til the whole r and at any tin scriptions sha said commissio those only who to, shall be ent duty of Willia Brown, Geor Charles, Henr Seth or any five ration of the p perseded by th

4. AND BE ber shall pay opening the b same, the sun share that sha ber shall, with sum of two do commissioners it convenient r pay up the who receive a divid ty dollars on ments, not exc at such times a not less than s most public pl pers printed in several payme have paid the subscriber sha the seal of the for the number

5. AND B holder shall fi