

than two months notice thereof, in some one of the public prints in the city of Baltimore.

32. AND BE IT ENACTED, That all that part of the act entitled, "An act to incorporate a Bank, to be called by the name of the Farmers' Bank of Somerset and Worcester," which authorises the stock-holders of Somerset to elect eight directors in said Bank, in Somerset county, shall be, and is hereby repealed; and the stock holders of said Bank, shall be entitled to elect sixteen Directors, eight of whom to be resident in Worcester county, and the remainder to be elected from the stock holders at large.

33. AND BE IT ENACTED, That this act shall continue in force, until the expiration of the year eighteen hundred and fifteen, and to the end of the next session of Assembly thereafter.

CHAPTER 33.

An act to establish a Bank, and incorporate a Company under the name of the Conococheague Bank, in Williamsport, in Washington county.

Section 1. BE IT ENACTED by the General Assembly of Maryland, That a Bank to be called and known by the name of the Conococheague Bank, shall be established in Williamsport, in Washington county.

2. AND BE IT ENACTED, That the capital stock of this Bank, shall consist of two hundred and fifty thousand dollars, money of the United States, divided into ten thousand shares of twenty-five dollars each: one thousand shares thereof shall be reserved for the use and benefit of the state, to be subscribed for in such manner as the Legislature may direct.

3. AND BE IT ENACTED, That books for the subscription of nine thousand shares of the said stock, shall be opened at Williamsport, by the directors hereinafter named, or a majority of them, on the first Monday of April next; and the directors who shall meet on the day so appointed for receiving the said subscriptions, shall cause the said books to be opened at the place or places by them agreed upon, at ten o'clock in the morning, and continue the same open until five o'clock in the afternoon: and if the subscriptions shall exceed the number of shares as above, then the said directors are hereby authorised so to apportion the shares subscribed among the several subscribers, as to exclude no one subscriber from a participation in the said stock, and as may reduce the whole to the number to be subscribed for; but if the said subscriptions shall not be filled upon the first day, the said directors shall have power to adjourn from day to day, until the whole number of shares shall be subscribed for; and at any time after the first day when the said subscriptions shall be complete, it shall be the duty of the said directors, immediately to close the books; and those only who

DEC. SESS.
1813.

Repeal of part of an act. Election of directors.

Term of incorporation.

Passed Jan. 7, 1814.

Bank established.

Capital Number of shares reserved.

Subscription books opened. Shares apportioned if not filled. Books closed, Directors.