

CHAPTER 201.

An act to incorporate the Maryland Manufacturing Company.

Dec.Ses.1822.

Passed Feb. 18, 1823.
Incorporation.

Section 1. *Be it enacted by the General Assembly of Maryland,* That Lyde Goodwin and Charles G. Ridgely, their associates, successors and assigns, be and they are hereby created a corporation and body politic, by the name and style of the "Maryland Manufacturing company," and by that name may have perpetual succession, and shall be able and capable in law to sue and be sued, implead and be impleaded, answer and be answered, in any court of law or equity, and to make and use a common seal, and the same to change and alter at pleasure, and to ordain and establish such by-laws and regulations as shall be necessary or convenient for conducting the affairs of this corporation, and not repugnant to law.

2. *And be it enacted,* That the objects of the said corporation are declared to be the manufacturing and vending of cotton goods, and the carrying on any other branches of manufacture in their discretion for which purposes they are hereby authorised to purchase, rent and lease lands not exceeding three hundred acres at a time, and to erect thereon all needful and convenient buildings.

Objects; property.

3. *And be it enacted,* That the capital stock of said corporation shall be sixty thousand dollars, divided into six hundred shares of one hundred dollars each, and may be subscribed for at any time after the passage of this act.

Capital.

4. *And be it enacted,* That the stockholders (the proprietors of two-thirds of the stock in value and amount, being a quorum) shall be authorised to employ, compensate and dismiss at pleasure, all officers and agents who may be thought needful or beneficial to the company; they shall establish regulations for the transfer of the stock thereof, and for proof of the ownership therein; they shall have power, in behalf of the company, to enter into contracts, to borrow money, to make purchases and sales of real and personal property, and to use therefor the name, or the name and seal of the corporation, and they shall generally have authority to exercise all the powers and privileges conferred on or appertaining to this corporation.

Powers.

5. *And be it enacted,* That the stockholders of the said company shall be liable for the debts of the said corporation, in their individual capacity, to the amount of stock by them originally subscribed, or held over and above the original capital.

Responsibility.

6. *And be it enacted,* That nothing herein contained shall be construed to deprive this legislature of the power of hereafter, after the lapse of twenty years, repealing, altering, or amending the provisions of this act.

Power reserved.

CHAPTER 202.

An act to authorise the establishment of an additional warehouse in the city of Baltimore, for the inspection of tobacco.

Passed Feb 20, 1823.

Section 1. *Be it enacted by the General Assembly of Maryland,* That William Patterson of the city of Baltimore, be, and he is hereby authorised to erect or prepare at his expense a warehouse, between Patterson and Commerce streets in the city of Baltimore, for containing and securing tobacco offered for inspection, if in the judgment of the levy court of Baltimore county, such warehouse would promote the public interest and convenience, and he or those holding under him, shall provide and keep constantly in repair, at his or their own expense, sufficient beams, screws, scales, weights, brands and marking irons, and all other things necessary for inspecting to-

Authority granted.