

impair the capital stock of said company, the directors consenting thereto shall be liable, in their individual capacities, to the company, for the amount of the stock so divided; and each director present when such dividend shall be made, shall be adjudged to be consenting thereto, unless he forthwith enters his protest on the minutes of the board, and give public notice to the stockholders at the declaring of such dividend.

To report annually to the stockholders.

SEC. 11. *And be it enacted*, That at each annual meeting of the stockholders, the directors of the preceding year shall exhibit to them a complete statement of the affairs and proceedings of the company for such year; and special meetings of the stockholders may be called by order of the directors or by stockholders holding one-fifth in amount of the capital stock, in the like notice, as that required for annual meetings, specifying moreover the object of the meeting; but no business shall be transacted at such special meetings, unless a majority in value of the stockholders shall attend in person or by proxy.

Authorised to locate and construct railroad

SEC. 12. *And be it enacted*, That the said company be and they are hereby authorized to locate and construct a railroad, from the waters of the Chesapeake bay, in Kent county, or some point on the Chester river, in said county, to the north side of the Sassafras river, in Cecil county, (or to some point on the line of the Queen Ann's and Kent Railroad,) as may be deemed most advisable; and also to locate and construct branches, from said road, to any point or points in Kent county, as may be deemed advisable.

May make connexions.

SEC. 13. *And be it enacted*, That the said company be and they are hereby authorised, should they deem it advisable, to connect the said railroad with the Sassafras River Railroad, at the Sassafras river, and with any other railroad that may be located in Queen Anne's county, as may be hereafter determined upon by the said company; and for all such purposes to enter upon any land necessary for locating, laying out, or making the said road, branches or extensions, or any part thereof, or to procure land, gravel, earth, wood or timber, for such use, and to obtain the rights and titles to the same, as hereinafter provided.

Mode of proceeding in a condemnation

SEC. 14. *And be it enacted*, That the president and directors of the said company may agree with the owner or owners of any lands, earth, gravel, timber, or