

“Workmen’s Compensation”, sub-title “Suit—Methods of Insurance”, said new sub-section to follow immediately after Sub-section 15 (3) (e) thereof, and to read as follows:

15.

(3).

(f). *Any employer who has deposited securities with the Commission in accordance with the provisions of this Section and the requirements of the Commission, to secure his liability to pay compensation to his employees, and who thereafter ceases to be an employer subject to the provisions of this Article, or secures compensation to his employees by insuring in the State Accident Fund, or with a corporation or association authorized to transact the business of workmen’s compensation insurance in this State, shall, upon application, be entitled to the return of said deposited securities, if, within the period of three (3) years from the date he ceased to be an employer subject to the provisions of this Article, or the date upon which he first secured compensation to his employees in the manner above set forth, no claim has been made against said employer for which he was liable as a self-insurer. PROVIDED, HOWEVER, THE COMMISSION AFTER REVIEWING ANY APPLICATION FOR THE RETURN OF SAID SECURITIES SHALL HAVE THE RIGHT TO REQUIRE THE APPLICANT TO EXECUTE AND DELIVER TO THE COMMISSION A CORPORATE OR PERSONAL INDEMNITY BOND IN THE AMOUNT OF THE VALUE OF THE SECURITIES TO BE RELEASED.*

SEC. 2. *And be it further enacted, That this Act shall take effect June 1, 1955.*

Approved April 18, 1955.

CHAPTER 432

(Senate Bill 240)

AN ACT to repeal and re-enact, with amendments, Section 258 of Article 77 of the Annotated Code of Maryland (1951 Edition), title “Public Education”, sub-title “Free Scholarships”, sub-heading “University of Maryland”, providing for the right of transfer among members of the General Assembly of scholarship appointments made by them to the University of Maryland at College Park and to its College for Negroes at Princess Anne.

SECTION 1. *Be it enacted by the General Assembly of Maryland, That Section 258 of Article 77 of the Annotated Code of Maryland (1951 Edition), title “Public Education”, sub-title “Free Scholarships”, sub-heading “University of Maryland”, be and it is hereby repealed and re-enacted, with amendments, to read as follows:*

EXPLANATION: *Italics indicate new matter added to existing law.*

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

~~Strike out~~ indicates matter stricken out of bill.