

CHAP. 192.

and when our system of internal improvements by canals and rail roads shall be completed, will call for increased facilities for their profitable exportation; and whereas, it is believed that this increase and accumulation of articles suitable for export, has actually made the city of Baltimore the largest tobacco market, and bid fair to make it, at no distant day, the largest provision market in the United States; and that these great elements among others of a valuable foreign trade would be further increased, if means can be devised to export them from this State on terms as favorable as can be obtained elsewhere; and whereas, large steamers employed as regular packets between Baltimore and Liverpool, and Bremen, and Havre, and other ports, of a size sufficiently large to carry, with profit, large cargoes and passengers at reduced rates, would place this State ahead of all others in affording these facilities, and ultimately secure to it a preference otherwise commanded by its central commercial position.

Incorporated.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That for the purpose of realising these advantageous results, William W. Spence, G. B. Wilson, James Harwood, C. Hughes Amistead and John K. Randall be, and are hereby appointed commissioners to carry this act into effect; and that said commissioners, their associates and successors are hereby made a corporation, by the name of the Commercial Mutual Insurance Company of Maryland, for the purposes hereinafter mentioned; that the corporation hereby created shall by the same name have succession, and shall be able to sue and be sued, plead and be impleaded in all courts of law and equity, in this State and elsewhere; and to make and have a common seal, and the same to break, alter and renew at their pleasure.

Name:

Legal capacity.

Select 5 suitable persons, &amp;c.

Meet—organize.

SEC. 2. *And be it enacted,* That the above commissioners are hereby empowered, to select five other suitable persons, friendly to the object of this act, to act jointly with them as commissioners to carry the same into effect; and the persons so selected, whose names shall be announced as such in all the newspapers in the city of Baltimore, are hereby appointed and constituted commissioners jointly with those named above, in the same manner as if their names had been inserted in this act.

SEC. 3. *And be it enacted,* That it shall be the duty of said ten commissioners to meet after the passage of this act, and to organize the company by the appointment of a president, vice president and secretary.

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