

any,) and such further sum not exceeding five thousand dollars annually, as may be necessary to pay the interest on the bonds or certificates of debt heretofore issued by said company to the creditors of the Potomac Company, for claims adjusted under the twelfth section of the charter of the Chesapeake and Ohio Canal Company; the said company shall annually pay to the Treasurer of the Western Shore of this State, who shall receive the same under the responsibilities of his office, the surplus nett revenues as aforesaid, to such amount as may be necessary as an adequate sinking fund, not exceeding the sum of twenty five thousand dollars a year, on an average of years, dating from the first day of January next after the completion of the canal to Cumberland; which sum or sums shall from time to time be invested by said treasurer, and be accumulated by him as a sinking fund to pay the principal of said bonds, until a sufficient amount is so paid and accumulated for that purpose; and the monies that may be paid by the said company to the said Treasurer, and accumulated by him as aforesaid, shall be considered as being held by the State of Maryland, as agent of the Chesapeake and Ohio Canal Company, for the payment of said bonds, and the same shall be applied by the said treasurer to the payment of the same, when they become due, without any further order or direction on the part of this State or the said company; and the said monies shall on no account be applied or used for any other purposes whatsoever; *provided however*, that if they deem it expedient to do so, the president and directors of said company may, in case they borrow or raise money on said bonds, discount or pay in advance one-half year's interest on the same, and the interest for such further time as may be necessary to make the semi-annual payments of interest fall due on the days hereinbefore specified for the payment of the same

CHAP. 281.

SEC. 6. *And be it enacted*, That the president and directors of the Chesapeake and Ohio Canal Company, be and they are hereby authorised to execute any deed, mortgage or other instrument of writing, that may hereafter be deemed necessary or expedient to give the fullest effect to the foregoing provisions.

Proviso.

President and Directors may execute deed.

SEC. 7. *And be it enacted*, That the Chesapeake and Ohio Canal Company shall execute to this State and deliver to the Treasurer of the Western Shore of Maryland, a further mortgage on the said canal, its lands, tolls and revenues, subject to the liens and pledges by the foregoing provisions of this act made, created or authorised, as an additional security for the payment of the loan made by

Company to execute a further mortgage.