

1841.

LAWS OF MARYLAND.

CHAP. 321.

CHAPTER 321.

Passed March 10, 1842 *An act to prohibit any individual or individuals from issuing any Paper intended to circulate as money or currency.*

Twenty dollars fine for circulating paper, etc

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That no person or association of persons or corporation, (except the bank of the State,) shall issue or put in circulation any promissory note, order, bill, evidence of debt, or other paper security, and any person so offending shall forfeit and pay twenty dollars for such offence.

Fine for paying out after 1st of June

SEC. 2. *And be it enacted,* That no person or association of persons shall after the first day of June next, pay out, pass or circulate any promissory note, bill, order, evidence of debt or other paper security, and any one so offending shall forfeit and pay for each offence twenty dollars.

Forfeiture of license by ordinary keepers, etc,

SEC. 3. *And be it enacted,* That no ordinary keeper, trader or retailer, or other person or persons who buy and sell under a license issued under and in virtue of the laws of this State shall issue, pass, pay out or receive after the first day of June next, any bill, note, order, evidence of debt or paper security and any one so offending shall forfeit his license, and all the courts and officers of this State are hereby prohibited from granting a new license to any person or persons so offending.

Forfeitures to be recovered before justice of the peace

SEC. 4. *And be it enacted,* That this act shall receive a liberal interpretation to suppress the mischief, and any note, bill, order, or other writing designed or used as money or currency, shall be held and considered a paper security within the meaning of this act and the forfeitures under the first and second sections of this act, shall be recovered in the name of the State, before a justice of the peace as small debts are now recovered, and one half of such forfeitures shall go to the State and the other to the informer.

Not liable where it is not to circulate

SEC. 5. *And be it enacted,* That no one shall be liable to the penalties of this act who can show that the note or evidence of debt be issued, passed, or received was a real bona fide evidence of debt and not intended to circulate as money.

Banks of this state, etc

SEC. 6. *And be it enacted,* That the issues of the several banks of this State shall not be considered as within the provisions of this act, nor shall the stock orders of the Baltimore and Ohio rail road compeny, the issue of the Annapolis and Elk-ridge rail road compeny or the issues of the Chesapeake and Ohio canal company, be considered as within the provisions of this act; *provided,* that no corpora-

Proviso

FRA
tion ex
paper s

An
WH
session
six tho
ty-four
Be
That t
and he
person
such o
sums o
pear to
money
Gener

An ac

Be
That
chapt
or ch
chapt

An a
Th
the

SE
Mary
of An