

CHAP. 214.	ing and working and transportation of said minerals to market—Therefore,
Individuals incorporated	SECTION 1. <i>Be it enacted by the General Assembly of Maryland,</i> That Charles M. Thruston and Thomas I. McKaig, and such other persons as may be associated with them, hereafter in manner herein provided, shall be, and they are hereby incorporated and made a body politic and corporate, by the name of the Cumberland Coal and Iron Company, and by that name shall have succession, and be
Name	able and capable to sue and be sued, to plead and be impleaded in any court of law and equity, and may have and use a common seal, and the same to alter and renew at pleasure; and the said company shall have all the powers, privileges and rights necessary for carrying on the manufacture of iron, and the mining of coal, and for transporting to market the proceeds of their mines, lands and manufactories; and shall also have power to purchase and hold all such property, real, personal and mixed, as they may require for the purposes aforesaid; <i>provided,</i> that the said company shall at no time hold or possess more than five thousand acres of land; and said company shall have power for the purposes aforesaid, to make such by-laws, rules and regulations, as may be necessary; <i>provided,</i> they be not repugnant to any law of this State, or of the United States.
Legal capacity	
Hold property	
Limit of property	
Capital stock	SEC. 2. <i>And be it enacted,</i> That the capital stock of the said company shall consist of ten thousand shares of five hundred dollars each, of which the lands and mines of the said Charles M. Thruston and Thomas I. McKaig shall constitute a part, at such price as may be agreed upon between them; the said Charles M. Thruston and Thomas I. Kaig on the one part, and those who may associate with them, and constitute the aforesaid corporation, by subscription for stock, payable in money, on the other part.
Subscription to capital stock	SEC. 3. <i>And be it enacted,</i> That the subscriptions to the said capital stock shall be made at such places, and in such manner as shall be designated by the said Charles M. Thruston and Thomas I. McKaig, and that the share holders of one or more shares of said stock, shall be a member of said corporation, and shall be entitled at all meetings of the stockholders, to one vote for each share so held, in person or by proxy, and the shares of said capital stock shall be assignable or transferable as may be provided for by the by-laws of the said company, and shall be considered as personal property.
Shares may be transferred	
Officers	SEC. 4. <i>And be it enacted,</i> That the affairs of the said company shall be managed by a president and four direc-