

CHAP. 208. States, or with any by-laws or resolutions of the stockholders, adopted at a general meeting, as the said board of directors may deem necessary and useful; and shall be competent to the full and beneficial exercise of, and carrying into effect the powers above enumerated, and all other powers granted by this act, and vested in the corporation hereby created.

Make by-laws

SEC. 5. *And be it enacted,* That the stockholders, at the annual, or any other general meeting, held after ten days public notice, as directed in the third section, at which the owners of a majority of the whole number of shares of stock shall be present or represented, shall have power to alter or repeal any by-laws, rules, resolutions or ordinances made by the directors, and make such new by-laws, rules and ordinances as a majority of the votes present shall approve of, which shall be binding on the president and directors; and shall have power, with the actual assent of the owners of a majority of the whole number of shares of stock, to remove from office the president or any director, and to dismiss any officer or agent in the employ of the company, and elect or appoint another to fill the vacancy so made; and with such assent of such full majority, may provide for the selling or otherwise disposing of all the property, estate and effects of the company, and dividing the proceeds among the stockholders, and for dissolving the corporation created by this act.

Remove officers

Banking forbid

SEC. 6. *And be it enacted,* That said corporation is hereby prohibited from issuing any note, certificate, device or evidence of debt, to be used as currency; and that the right is hereby expressly reserved to the General Assembly of Maryland, to repeal this act at its pleasure.

Right to repeal

In force

SEC. 7. *And be it enacted,* That this act shall endure for thirty years from the date of its passage, if not sooner repealed by the General Assembly.

CHAPTER 208.

**Passed Mar. 8,
1841.**

A supplement to the act, entitled an act to encourage the Emigration of the Free People of Color of this State, passed at December session, eighteen hundred and thirty-nine, chapter five, so far as the same relates to Baltimore County.

**Transfer of
power, &c.**

Be it enacted by the General Assembly of Maryland, That all the power and authority given to the orphans' court for Baltimore county under the act passed at Decem-