

limited to, the comprehensive renovation or rehabilitation thereof or for the purpose of eliminating unhealthful, unsanitary or unsafe conditions, lessening density, eliminating obsolete or other uses detrimental to the public welfare, or otherwise removing or preventing the spread of blight or deterioration, and for the payment of any and all costs and expenses incurred in connection with or incidental to the acquisition of said land or property, including, but not limited to, the cost and expenses of relocating persons or other legal entities displaced by the acquisition of said land or property or rights, interests, privileges or easements therein, and for the development or redevelopment, including, but not limited to, the comprehensive renovation or rehabilitation of any land or property or any right, interest, easement or privilege therein, in the City of Baltimore, and for the payment of any and all costs and expenses incurred in connection with or incidental to said development or redevelopment, including comprehensive renovation or rehabilitation, including, but not limited to, the costs and expenses of planning for the area in which said development or redevelopment is undertaken, and for the demolition, removal, relocation, renovation or alteration of land, buildings, streets, highways, alleys, utilities or services, and other structures or improvements, and for the construction, reconstruction, installation, relocation or repair of buildings, streets, highways, alleys, utilities or services, and other structures or improvements, in connection with the development or redevelopment of land or property, including the comprehensive renovation or rehabilitation thereof; all of such land or property to be acquired, developed, redeveloped, renovated, rehabilitated, altered, improved, held or disposed of as provided by law.

SEC. 4. *And be it further enacted*, That the Mayor and City Council of Baltimore may, by ordinance or ordinances, authorize the issuance of said certificates of indebtedness in series maturing at stated periods, and may make payable annually a portion of the principal of said certificates of indebtedness, and any portion or all of said certificates of indebtedness may or may not be registered, and said certificates of indebtedness, or any portion thereof, may or may not have interest coupons attached; all as may be provided by or under the authority of said ordinance or ordinances, and said certificates of indebtedness when issued, shall bear interest at such rate or rates as may be provided by or under the authority of said ordinance or ordinances. If said certificates of indebtedness are issued in series maturing at stated periods, and a portion of the principal is made payable annually, the Mayor and City Council of Baltimore shall annually raise by taxation the amount of money required to meet the interest and the portion of the principal payable in each year. If said certificates of indebtedness are not issued in series, any premiums realized above the par value of the whole amount of said certificates of indebtedness shall constitute a part of the sinking fund created for the purpose of paying the loan herein authorized. If said certificates of indebtedness are issued in series, the net premiums resulting from the sale of the entire loan shall be placed to the credit of any existing sinking funds established for the payment of any loans of the Mayor and City Council of Baltimore.

SEC. 5. *And be it further enacted*, That the Mayor and City Council of Baltimore may by one ordinance, submit the whole of this loan to the legal voters of Baltimore City, at one time, or it may by one