

155. (Evasions.) The provisions of Section 153 of this sub-title shall apply to any person who seeks to evade its application by any devise, subterfuge or pretense whatsoever.

156. (Penalty.) Any person and the several members, officers, directors, agents and employees thereof, who shall violate or participate in the violation of any provision of Section 153 of this sub-title shall be guilty of a misdemeanor, and upon conviction thereof, shall be sentenced to pay a fine of not less than Five Hundred Dollars (\$500) or more than Five Thousand Dollars (\$5,000), and/or suffer imprisonment not less than six (6) months, nor more than three (3) years, in the discretion of the court. Any contract of loan in the making or collection of which any act shall have been done which violates Section 153 of this Article shall be void and the lender shall have no right to collect, receive, or retain any principal, interest, or charges whatsoever.

157. (Application and Fee.) Application for a license shall be in writing, under oath, and in the form prescribed by the Commissioner. The application shall give the exact location where the business is to be conducted and shall contain such further relevant information as the Commissioner may require including the names and addresses of the partnership, corporation, officers, directors, or trustees, and of such of the principal owners or members as will provide the basis for the investigations and findings contemplated by Section 158 of this sub-title. At the time of making such application, the applicant shall pay to the Commissioner the sum of Fifty Dollars (\$50) as a fee for investigating the application, and the sum of One Hundred and Fifty Dollars (\$150) as a license fee for the period ending on the last day of the current calendar year; provided that if the license is granted after June 30 in any year, the license fee shall be Seventy-five Dollars (\$75).

158. (Investigation of Application.) Upon the filing of such application and the payment of such fee, the Commissioner shall investigate the facts concerning the application and the requirements provided for in Section 159 of this sub-title. At least twenty days before entering the order granting or denying such application, the Commissioner shall cause notice of the receipt of the application to be given by publication in some newspaper. Any applicant, or other interested party, at any time after filing the application and before the fifteenth day after the publication of the notice of receipt of the application as herein provided, may file in writing a demand for a formal hearing upon such application. Upon such demand being made, the Commissioner must, and in the absence of such demand, may on his own motion,