

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 946A of Article 4 of the Code of Public Local Laws of Maryland and Baltimore City Charter (1938 Edition), title "Baltimore City", sub-title "Special Fund", as enacted by Chapter 767 of the Acts of 1943, be and it is hereby repealed.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1945.

Approved April 27, 1945.

CHAPTER 932.

(House Bill 377)

AN ACT to add forty-two new sections to Article 11 of the Annotated Code of Maryland (1939 Edition), title "Banks and Trust Companies", said new sections to be under sub-title "Industrial Finance Companies", to be known as Sections 151 to 192, inclusive, and to follow immediately after Section 150 of said Article, to define and regulate the business of lending money in amounts of fifteen hundred dollars (\$1,500) or less; to authorize the licensing of persons, corporations and other groups engaged in such business; to permit said licensees to make charges at a greater rate herein than lenders not licensed hereunder; to prescribe maximum rates of charges which licensees are permitted to make; to provide for the administration and enforcement of this Act and for the issuance of regulations and orders therefor; to authorize the making of examinations and investigations and the publication of reports thereof; to provide for review of administrative Acts hereunder; to prescribe penalties; to repeal all laws and parts of laws which relate to the same subject matter as this Act, in so far as they are inconsistent with the provisions of this Act.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That forty-two new sections be and they are hereby added to Article 11 of the Annotated Code of Maryland (1939 Edition), title "Banks and Trust Companies", said new sections to be known as Sections 151 to 192, inclusive, to be under sub-title "Industrial Finance Companies", to follow immediately after Section 150 of said Article, and to read as follows:

151. (Legislative Intention.) The General Assembly of this sub-title hereby declares its intention to place in the Annotated