

rating systems comply with the standards set forth in Subsection 2. In promulgating such rules and plans, the Commissioner shall have due regard for the rating systems, approved by him and, in order that such rules and plans may be as uniform as is practicable, to the rules and to the form of the plans used in other states. The Commissioner may designate one or more rating organizations or other agencies to gather and compile such experience.

(b) (Interchange of Rating Plan Data.) Reasonable rules and plans may be promulgated by the Commissioner, after consultation or offer of consultation with all insurers and rating organizations affected thereby, for the interchange of loss experience necessary for the application of rating plans.

(c) (Consultation with Other States.) In order to further uniform administration of rating laws, the Commissioner and every insurer and rating organization may exchange information and experience data with insurance supervisory officials, insurers and rating organizations in other states and may consult and cooperate with them with respect to rate-making and the application of rating systems.

(d) (Rules and Regulations.) The Commissioner may make reasonable rules and regulations necessary to effect the purposes of this Act.

9. (False or Misleading Information.) No person or organization shall knowingly give false or misleading information to the Commissioner, to any insurer, or to any rating organization, which will in any manner affect the proper determination of rates or premiums.

10. (Penalties.) The Commissioner may, if he finds that any person or organization has violated any provision of this Act, impose a penalty of not more than \$250 for each such violation but, if he finds such violation to be wilful, he may impose a penalty of not more than \$1,000 for each such violation. Such penalties may be in addition to any other penalty provided by law.

The Commissioner may suspend the license of any rating organization or insurer which fails to comply with an order of the Commissioner within the time limited by such order, or any extension thereof which the Commissioner may grant. The Commissioner shall not suspend the license of any rating organization or insurer for failure to comply with an order until the time prescribed for an appeal therefrom has expired or, if an appeal has been taken, until such order has been affirmed. The Commissioner may determine when a suspension of license shall become effective and it shall remain in effect for the period fixed by him, unless he modifies or rescinds