

insurer. Every rating organization shall notify the Commissioner promptly of every change in its constitution, its articles of agreement or association, or its certificate of incorporation, and of its by-laws and rules governing the conduct of its business, the list of its members and subscribers and the name and address of its resident agent in this State.

(c) No rating organization shall adopt any rule the effect of which would be to prohibit or regulate the payment of dividends to policyholders or subscribers.

(d) The Commissioner shall, whenever he deems it expedient and at least once in five years, make or cause to be made an examination of each rating organization licensed in this State. The reasonable costs of such examination shall be paid by the rating organization examined upon presentation to it of a detailed account of such cost. The officers, managers, agents and employees of such rating organization may be examined under oath and shall exhibit all books, records, accounts, documents or agreements governing its method of operation. The Commissioner may waive such examination upon proof that such rating organization has, within a reasonably recent period, been examined by the insurance supervisory official of another state, pursuant to the laws of such state, and upon the filing with the Commissioner of a copy of the report of such examination.

(e) The Commissioner is hereby authorized and empowered to appoint and employ such technical and clerical assistants as may be required and necessary to enable him properly to administer the provisions of this Act, the compensation of such assistants to be fixed and provided by the budget.

5. (Deviations.) Every member of or subscriber to a rating organization shall adhere to the filings made on its behalf by such organization except that any such insurer may make written application to the Commissioner for approval on its behalf of a uniform percentage decrease or increase to be applied to the premiums produced by the rating system so filed for a kind of insurance, or for a sub-division or combination thereof for which the Commissioner has approved the application of separate expense provisions by such rating organization. Such application shall specify the basis for the modification and a copy thereof shall also be sent simultaneously to such rating organization. The Commissioner shall set a time and place for a hearing at which the insurer and such rating organization may be heard and shall give them not less than ten days' written notice thereof. The Commissioner shall approve the modification for such insurer if he finds it to be justified. He shall not approve such modification if he finds that the resulting premiums would be inadequate, unreasonable or unfairly discriminatory.