

Fairs or Agricultural Exhibitions and are held in compliance with all the provisions of this Article.

Each licensee under the provisions of this section shall pay to the County Treasurer of the County in which such fair or exhibit is held a fee of \$50 for each day of said meeting, to be deposited to the credit of such county.

Each licensee under the provisions of this section shall annually provide and set aside the sum of \$5,000 in premiums for bona fide live stock and agricultural exhibits. In the event that any part of said sum of \$5,000 is not claimed by exhibitors, the unexpended balance shall be paid to the Racing Commission for the use of the State.

15. In addition to all fees, premiums, taxes or other payments required by law, each licensee under the provisions of the preceding section shall pay to the Racing Commission for the use of the State, within five days after the close of the last meeting held during the year 1941, and during each calendar year thereafter, an annual tax at the rate of 2% on all money wagered, over and above the sum of \$500,000, on all races conducted by it during each such year. Each such licensee shall likewise pay to the Racing Commission for the use of the State an additional licensee fee or tax of 5% of its net revenue from all sources whatsoever during the calendar year, as shown in a sworn statement to be submitted to and approved by the Commission. For the purpose of enforcing the provisions of this section the Commission shall have and exercise all of the powers conferred upon it by Sections 11 and 12 of this Article. All sums collected by the Racing Commission under the provisions of this Act shall be paid over to the Comptroller, who shall place the same in a special fund for the use of the State Fair Board, to the extent of its appropriations in the Budget, exclusive of appropriations from special funds. Any excess of receipts over and above the receipts so appropriated shall be credited to the general funds of the State.

SEC. 2. *And be it further enacted*, That Sections 18, 19 and 20 of Article 2A of the Annotated Code of Maryland (1939 Edition), title "Agriculture", sub-title "Agricultural Fair Associations", be and the same are hereby repealed, and a new section be enacted, to be known as Section 18, to follow immediately after Section 17 of said sub-title, and to read as follows:

18. It shall be the function of the Board to encourage and foster agriculture in this State through promotion