

tated Code of Maryland (1939 Edition), title "Insurance", subtitle "Fire Insurance", be and the same are hereby repealed and re-enacted, with amendments, to read as follows:

96. *Unauthorized Insurance.* All persons obtaining insurance on property situate in this State (owned by individuals or firms resident in this State, or corporations incorporated under the laws of this State) or covering persons resident in or other risks in this State, from companies, associations, firms or corporations not authorized to transact business in this State, shall file with the Insurance Commissioner a statement or declaration setting forth the name of the company, number of policy, amount of insurance, rate, premium and description of property or risk; shall be required to pay a tax thereon of five per cent. of the premium paid on such policies to the said Commissioner, and shall further pay a fee to said Insurance Commissioner of one dollar on each policy for making a record of the said statement or declaration. Any insurance broker placing insurance covering in this State as aforesaid in companies not authorized to transact business in this State, shall, between the first and tenth days of each month, submit in writing to the commissioner a true list of such policies of insurance so placed by him in the preceding month, together with a statement or declaration setting forth the information above required. Upon the failure of any broker to so file the true list, statement and declaration herein specified, within the limit of time herein mentioned, the Insurance Commissioner may suspend his or their license for a period not exceeding ninety days.

97. *Unauthorized Insurance — Affidavit.* Whenever any person or firm resident in this State, or corporation incorporated under the laws of this State, shall file with the Insurance Commissioner an affidavit that said person, firm or corporation is unable to obtain in companies legally authorized to do business in this State, insurance or a sufficient amount thereof on property situate in this State owned by said person, firm or corporation, or covering persons resident in or other risks in this State, then the Commissioner shall issue a license to such person, firm or corporation authorizing the procurement of insurance in non-admitted companies or associations to the extent of the insurance desired; and such person, firm or corporation shall not be required to pay the tax imposed by the preceding section, but shall be required to pay a tax thereon of two and one-half per cent of the premiums paid on such policies to said Insurance Commissioner and a fee of one dollar on each policy so obtained; and said Com-