

out compensation and for such duration of time not to exceed one year as they may think proper.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1935.

Approved May 17, 1935.

CHAPTER 273.

AN ACT to repeal and re-enact with amendments Sections 6, 7, 8 and 50 of Article 48A of the Code of Public General Laws of Maryland, 1929 Supplement, title "Insurance Department," limiting the compensation to be paid to officials and employees of the Insurance Department.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Sections 6, 7, 8 and 50 of Article 48A of the Code of Public General Laws of Maryland, 1929 Supplement, title "Insurance Department," be and the same are hereby repealed and re-enacted, with amendments, to read as follows:

6. Examiner. There shall be an examiner of the insurance department, who shall be appointed by the Commissioner and whose duty it shall be to examine, under the direction of the Commissioner, the condition and affairs of every insurance company of this State and such other companies doing business in this State as the Commissioner may direct, in order that the Commissioner may know whether or not such companies are solvent and in compliance with the laws of this State. Said examiner shall receive an annual compensation as fixed and provided by the budget and the per diem provided by Section 50, to be paid by the companies examined by him, provided, however, that the total amount of salary and per diem fees shall not exceed forty-five hundred dollars (\$4,500.00) in any one year.

7. Actuary. The Commissioner shall also appoint an actuary for the department, who shall receive an annual compensation as fixed and provided by the budget, and the fees provided by Section 40, to be paid by the companies whose policies he shall value as required by law, provided, however, that the total amount of salary and per