

meeting. The Commission shall promptly pay all taxes collected under the provisions of this section to the Comptroller.

In addition to the license fee, the tax on wagers and other taxes imposed by law, every person, firm, association or corporation licensed under Section 8 of this Article shall, within five days after the close of each meeting, pay to the Maryland Racing Commission for the use of the State, one-half of the breakage computed to the ten cents (10¢). The payment of said breakage shall be accompanied by a statement of the licensee, or his duly authorized agent, under oath, showing the total amount of breakage received at said meeting. The Commission shall promptly pay the one-half of the breakage received by it under the provisions of this section to the Comptroller, as provided in Section 15A of this Article.

Every person, firm, association or corporation licensed to hold racing meetings in the State of Maryland under the provisions of Section 8 of this Article, shall in addition to the other taxes and fees imposed under the provisions of said Article, pay annually to the Maryland State Fair Board the sum of Four Thousand Dollars (\$4,000.00), and to the Maryland Horse Breeders' Association the sum of Two Thousand Dollars (\$2,000.00).

15. In addition to all fees, premiums, taxes or other payments required by law, each licensee under the provisions of the preceding section shall pay to the Racing Commission for the use of the State, within five days after the close of the last meeting held during the year 1947 and during each calendar year thereafter, an annual tax at the rate of 1% on the first \$500,000 of money wagered on all races conducted by it during each such year, 2% on all money wagered over \$500,000 and not over \$1,000,000 on all such races conducted by it during each such year and 4% on all money wagered over and above the sum of \$1,000,000 on all races conducted by it during each year. The payment of said tax shall be accompanied by a statement of the licensee, or his duly authorized agent, under oath, showing the amount of money wagered each day during the preceding meeting. The Commission shall promptly pay all taxes collected under the provisions of this section to the Comptroller, as provided in Section 15A of this Article. Each licensee may deduct and retain for its own account 9% of the first \$500,000 of money wagered on all races conducted by it during each such year, 8% on all money wagered over \$500,000 and not over \$1,000,000 on all such races conducted by it during each such year and 6% on all money wagered over and above the sum of \$1,000,000 on all races conducted by it during each year, as well as breakage computed to the five cents (5¢). For the purpose of enforcing the provisions of this section the Commission shall have and exercise all of the power conferred upon it by Sections 11 and 12 of this Article.