

erick County, Maryland, is hereby authorized and empowered to issue and sell bonds to an amount of money not exceeding twenty thousand (\$20,000) dollars for the purposes and under the conditions set forth in this Act.

SEC. 2 *And be it further enacted,* That the Mayor and Council of Brunswick, Frederick County, Maryland, is hereby authorized to prepare an ordinance or ordinances setting out the purpose or purposes to which the proceeds from the sale of bonds provided for under the terms of this Act shall be devoted, and which bonds the Mayor and Council of Brunswick, in Frederick County, Maryland, a municipal corporation, is hereby authorized to make, execute and sell for the purpose of extending the existing streets and for making and paying for permanent improvements on the existing streets, squares, alleys and City Park in the Town of Brunswick, in Frederick County, Maryland, provided that the aggregate of the bonds to be issued under this Act shall not exceed twenty thousand (\$20,000) dollars.

SEC. 3. *And be it further enacted,* That the Mayor and Council of Brunswick, in Frederick County, Maryland, is hereby authorized and empowered to do all things necessary for the issuance of any such bonds and their sale under the most advantageous conditions, and it is authorized and required to levy the necessary taxes upon the taxable property of the corporation to provide for the payment of the interest on such bonds, and to create a sinking fund for their payments upon maturity, and it is authorized to do all other things in connection with the issuance, sale and payment of the bonds at maturity and interest thereon, as it shall accrue (for the purpose of street extensions and for permanent improvements of existing streets, squares, alleys and City Park in said town), provided for under any such ordinance or ordinances as may be necessary or proper, said bonds to be issued in such manner, for such amounts, and to be payable at such time, and to bear such rate of interest as the Mayor and Council of Brunswick shall by ordinance provide. And the Mayor and Council of Brunswick may, in their discretion, issue serial bonds, which shall be redeemable, fall due or mature in series or in installments; and all bonds issued in pursuance of this Act shall be exempt from State, County and municipal taxes.