

City Commission, be and the same are hereby authorized to construct and improve roadways, alleys, curbs, sidewalks and gutters in the said town of Cottage City, Maryland, when, where, and in the manner to be determined by the Cottage City Commission.

SEC. 2. *And be it further enacted,* That to effectuate the construction of roadways, alleys, curbs, sidewalks and gutters mentioned in the preceding section, the Cottage City Commission are hereby authorized and empowered to borrow from time to time, on the credit of the town, a sum or sums of money which shall not, however, exceed in amount at any one time the total sum of ten per centum of the assessed valuation of all real and personal property in the town appearing on the assessment books of Prince George's County, State of Maryland, and to issue bonds or certificates of indebtedness therefor, which shall be payable on or before ten years from the date of issuance, with interest not to exceed the rate of six per centum, payable semi-annually, unless of shorter duration, then at the maturity of said obligation. The funds derived from the sale of said bonds or certificates of indebtedness shall be deposited by the Cottage City Commission in some safe banking institution in the State of Maryland, to be determined by them, and to be subject to the check of the town treasurer only when countersigned by two members of the Cottage City Commission. Out of said funds shall be paid only the proper expenses for the negotiation, sale and liquidation of said bonds or certificates of indebtedness and for the planning and construction of the roadways, alleys, curbs, sidewalks and gutters as provided for herein.

SEC. 3. *And be it further enacted,* That the Cottage City Commission be and they are hereby authorized to do all acts not specifically mentioned herein which may be necessary to issue and sell said bonds or certificates of indebtedness, provide for the payment thereof, and the interest thereon, and to arrange for and construct the roadways, alleys, curbs, sidewalks and gutters as provided for herein. The bonds or certificates of indebtedness hereunder shall be the direct obligation of the town of Cottage City, and the said corporation shall be responsible therefor.

SEC. 4. *And be it further enacted,* That the Cottage City Commission shall have power to assess against the abutting