

or for the payment of any notes which the Commissioners of Oxford may issue for the purpose of borrowing money temporarily, pending the sale of the bonds herein authorized, and authority is hereby conferred upon the Commissioners of Oxford to issue notes for the purpose of securing such temporary loans.

SEC. 5. *And be it further enacted*, That the funds realized from the issuing of said notes, or from the sale of said bonds shall be deposited by the said Commissioners of Oxford in some Bank selected by them to the credit and in the name of "The Commissioners of Oxford", and no money shall be withdrawn from said fund except on checks signed by the President of the Commissioners of Oxford, countersigned by the Town Clerk thereof, and no money shall be withdrawn therefrom for any purpose whatever unless the bill for the same be previously approved by at least two members of said Commissioners of Oxford. And no part of this fund shall be used for any other purpose than to pay the cost and expense incident to and incurred in connection with the construction of said water system, including meters, cost of printing of the bonds to be issued under this Act, and the general costs incident to the carrying out of the provisions of this act, or for the operation of said Water System.

SEC. 6. *And be it further enacted*, That upon completion of said Water System, and within ten days thereafter the Commissioners of Oxford shall turn over to the Oxford Utilities Commission any portion of the fund created by this Act, remaining in their hands and said Oxford Utilities Commission shall have full charge of the operation, management and maintenance of the said Water System, including the power to make contracts in the name of the Commissioners of Oxford, to sue in the name of the Commissioners of Oxford for the collection of any and all indebtedness which may be due said Utilities Commission or for the performance of contracts made with said Commission, to purchase material, employ all such assistants (skilled or unskilled) and labor as may be necessary for the proper performance of the duties of said Commission and to fix their compensation; to make such rules and regulations for the management of said Water System as they may deem proper; to make extensions, additions or improvements to said Water System, provided the approval of the Commissioners of Oxford shall first be secured, and where the total cost of such addition, extension or improvement shall exceed two hundred (\$200.00) Dollars, the Commission shall secure competitive bids for the purchase of all material for the use of the said Water System, including fuel; and the contract shall be awarded to the lowest and best bidder, and provided further that no mate-