

son or persons being within this State, and to administer to him or them the proper and necessary oath, and to examine him or them, under oath, in relation to the affairs and conditions of any insurance company. The result of the official examination of any such company may, at the discretion of the Commissioner, be published within thirty days thereafter at the expense of said company in one daily newspaper published in the City of Baltimore in such condensed form as shall show the true condition of the company examined. Should any insurance company organized under the laws of this State refuse to permit its affairs to be examined as herein provided, or refuse free access to its books or papers, or in any manner whatever prevent a thorough examination, the said insurance commissioner shall proceed against said company in the manner provided in Section 51.

Section 56. Special Deputy for Investigation of Fires. That in order to carry out and perform the powers and duties conferred by the preceding section, the commissioner is authorized to appoint and remove at pleasure an additional deputy, at such compensation as fixed and provided by the budget, and such additional assistants as the said Commissioner may deem necessary, at such compensation as fixed and provided by the budget.

Section 108. Premium Reserve. Every company doing any of the classes of business mentioned and embraced in section 105 shall be charged with and maintain as any other liability an unearned or reinsurance reserve for all unexpired policies or risks in force, equal to the unearned portions of the gross premiums charged for covering said policies or risks, computed on each respective policy or risk from the date of the issuance of the policy, bond or other contract of insurance; or, in the discretion of the commissioner, at the rate of fifty per centum of the current annual premiums on each outstanding bond, policy or contract in force and written for one year or less, and on policies and bonds in force and written for more than one year at the rate of fifty per centum of the current year's premiums, plus the whole of the premiums for subsequent years.

Section 161. Annual License. Associations which are now authorized to transact business in this State may continue such business until the first day of July next succeeding the passage of this Act, and the authority of such associations