

proceedings, and a concise statement of the condition of each company visited or examined, and report annually to the Governor, on or before the first day of September, his official acts. In his report to the Governor he shall report the condition of the companies doing business in this State, and such other information as will exhibit the affairs of his department; a copy of which said report to the Governor he shall forward to the Insurance Commissioner or other similar officer of every other State of the United States, and to each company doing business in this State; and on request he shall communicate to the Insurance Commissioner, or other proper officer of any other State, any facts which by law it is his duty to ascertain respecting companies of this State doing business within such other State; and at the request of any person, and on payment of the proper fee, as hereinafter provided, he shall give certified copies of any record or paper in his office when he deems it not prejudicial to the public interest so to do, and he shall give such other certificates as this Article provides for. He shall adopt and renew from time to time, when necessary, with the approval of the Governor, a seal of office, an impression and description of which, with the Governor's certificate of approval, shall be filed with the Secretary of State.

Section 19. Deposit of Securities by Domestic Companies. Every domestic company writing life, health, accident, liability, compensation or casualty insurance, or fidelity or surety bonds, except industrial life insurance companies embraced within the provisions of Sections 98, 99 and 100, shall, before being entitled to transact any business of insurance, assign to and deposit with the Treasurer of the State of Maryland, in trust, as security for all the holders of policies or other obligations of said company, bonds, coin or treasury notes of the United States of America, bonds of the State of Maryland or of any county or municipal corporation of this State, or interest-paying first mortgage bonds of such electric railways of this State, ground rents, first mortgages and/or interest-paying bonds secured by first mortgage on unencumbered real estate situated in this State, worth at least double the amount loaned thereon, and not in default, as may be approved by the Board of Public Works, having a market-value not less than one hundred thousand dollars.

Section 20. Deposit by Industrial Life Insurance Companies. Industrial life insurance companies of this State fall-