

powers and duties vested by law in the commissioner. He shall give bond to the commissioner in such penalty as shall be determined by the commissioner, and shall receive an annual compensation as fixed and provided by the budget. In the event of the absence or disability of the Deputy Insurance Commissioner, the Insurance Commissioner appointed and qualified under Sections 3 and 4 of this article, may designate and appoint an Acting Deputy Insurance Commissioner for the period covering the absence and/or disability of such Deputy Insurance Commissioner.

Section 6. Examiner. There shall be an examiner of the insurance department, who shall be appointed by the commissioner and whose duty it shall be to examine, under the direction of the commissioner, the condition and affairs of every insurance company of this State and such other companies doing business in this State as the commissioner may direct, in order that the commissioner may know whether or not such companies are solvent and in compliance with the laws of this State. Said examiner shall receive an annual compensation as fixed and provided by the budget and the per diem provided by Section 50, to be paid by the companies examined by him.

Section 7. Actuary. The commissioner shall also appoint an actuary for the department, who shall receive an annual compensation as fixed and provided by the budget and the fees provided by Section 40, to be paid by the companies whose policies he shall value as required by law.

Section 8. Auditor. The Commissioner shall also appoint an auditor for the department, whose duties it shall be to examine and audit the annual statements of all insurance companies authorized to do business in this State, the books, accounts and affairs of the insurance department, and do such other auditing as the commissioner may direct. He shall also, when so directed by the commissioner, assist in the examination of companies, and shall receive the annual compensation as fixed and provided by the budget, and when engaged in the examination of companies, the per diem provided by Section 50, to be paid by the companies examined by him.

Section 11. Annual Report to Governor. The commissioner shall preserve in permanent form a full record of his