

are hereby authorized and empowered to borrow money on the faith and credit of said County and to issue and sell coupon bonds therefor for an amount not to exceed One Million Dollars in such denominations and to bear such rate of interest, not exceeding five per centum (5%) per annum, as may be determined by the said County Commissioners of Anne Arundel County. Said bonds shall be dated as of the first day of July of the year in which the same shall be issued as hereinafter provided, and the interest thereon shall be payable semi-annually on the first days of January and July in each and every year until said bonds are paid; said bonds, when issued, shall be signed by the President of the said County Commissioners of Anne Arundel County and shall be countersigned by the clerk to said Commissioners; the seal of said County Commissioners of Anne Arundel County shall be affixed to each bond, and the interest coupons thereto attached shall bear the facsimile signature of the Treasurer of said County, printed, lithographed or engraved thereon.

SEC. 2. *And be it further enacted,* That said bonds shall be dated and issued in series, each series to bear a different series letter, viz: Series "A" three hundred thousand dollars (\$300,000.00), dated July 1, 1927; Series "B" four hundred thousand dollars (\$400,000.00), dated July 1, 1928; and Series "C" three hundred thousand dollars (\$300,000.00), dated July 1, 1929. Five per cent (5%) of the amount of each series of bonds shall mature and be payable annually, beginning July first of the year after the date of issue of each series until and including July first of the nineteenth year after such date of issue, when the remaining ten per cent (10%) of each series respectively shall mature and be paid so that the aggregate amount of said bonds to mature and be paid in each year shall be as follows:

July 1, 1928.....	\$15,000
July 1, 1929.....	35,000
July 1, 1930.....	50,000
July 1, 1931.....	50,000
July 1, 1932.....	50,000
July 1, 1933.....	50,000
July 1, 1934.....	50,000
July 1, 1935.....	50,000
July 1, 1936.....	50,000
July 1, 1937.....	50,000
July 1, 1938.....	50,000
July 1, 1939.....	50,000
July 1, 1940.....	50,000
July 1, 1941.....	50,000
July 1, 1942.....	50,000
July 1, 1943.....	50,000