

centum of the assessed valuation of all real and personal property in the town appearing on the books of the Treasurer of the town; and to issue bonds or certificates of indebtedness therefor, which shall be payable on or before ten years from the date of issuance, with interest not to exceed the rate of six per centum, payable annually, unless of shorter duration, then at the maturity of said obligation. The funds derived from the sale of said bonds or certificates of indebtedness shall be deposited by the Mayor and Common Council of Mount Rainier, Maryland, in some safe banking institution in the State of Maryland, to be determined by them, and to be subject to the check of the town clerk and treasurer only when countersigned by the Mayor and two members of the Common Council. Out of said funds shall be paid only the proper expenses for the negotiation, sale and liquidation of said bonds or certificates of indebtedness and for the planning and construction of the roadways, alleys, curbs, sidewalks and gutters as provided for herein.

SEC. 4. *And be it further enacted*, That the Mayor and Common Council of Mount Rainier, Maryland, be and they are hereby authorized to do all acts not specifically mentioned herein which may be necessary to issue and sell said bonds or certificates of indebtedness, provide for the payment thereof, and the interest thereon, and to arrange for and construct the roadways, alleys, curbs, sidewalks and gutters as provided for herein. The bonds or certificates of indebtedness hereunder shall be the direct obligation of the Mayor and Common Council of Mount Rainier, Maryland, and the said corporation shall be responsible therefor.

SEC. 5. *And be it further enacted*, That the Mayor and Common Council of Mount Rainier, Maryland, shall have power to assess against the abutting property and collect from the owners thereof the cost of roadways, alleys, curbs, sidewalks and gutters, assessment being in proportion to the number of assessable front feet owned, abutting on the streets where same are constructed or are about to be constructed; provided that when property fronts or abuts on two or more streets, where such improvements are made, or about to be made, the abutting front feet shall be computed for the purpose of assessment hereunder as one-half of the total front feet abutting on said improvements.