

CHAPTER 160.

AN ACT to repeal and re-enact with amendments Section 71 of Article 48-A of the Code of Public General Laws of Maryland, title "Insurance," sub-title "Fire Insurance."

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Section 71 of Article 48-A of the Code of Public General Laws of Maryland, title "Insurance," sub-title "Fire Insurance," be and the same is hereby repealed and re-enacted with amendments so as to read as follows:

Sec. 71. Unauthorized Insurance. All persons obtaining insurance on property situate in this State (owned by individuals or firms resident in this State, or corporations incorporated under the laws of this State), from companies, associations, firms or corporations not authorized to transact business in this State, shall file with the Insurance Commissioner a statement or declaration setting forth the name of the company, number of policy, amount of insurance, rate, premium and description of property; shall be required to pay a tax thereon of five per cent. of the premium paid on such policies to the said commissioner, and shall further pay a fee to said Insurance Commissioner of one dollar on each policy for making a record of the said statement or declaration. Any insurance broker placing insurance on property situate in this State in companies not authorized to transact business in this State, shall, between the first and tenth days of each month, submit in writing to the commissioner a true list of such policies of insurance so placed by him in the preceding month, together with a statement or declaration setting forth the information above required. Upon the failure of any broker to so file the true list, statement and declaration herein specified, within the limit of time herein mentioned, the Insurance Commissioner may suspend his or their license for a period not exceeding ninety days.

Approved April 9, 1924.

CHAPTER 161.

AN ACT to repeal and re-enact Section 29 of Article 48-A of the Code of Public General Laws of Maryland, title "Insurance," sub-title "General Provisions."

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Section 29 of Article 48-A of the Public General