

the Treasurer of this State, or a majority of them, shall issue said certificates according to what is known as the serial annuity plan, and each series as issued shall be lettered, beginning with the letter A, and so on down the alphabet until the entire amount of seventy-five thousand dollars (\$75,000) shall have been issued, so that the entire principal shall be redeemable as follows:

Series A.....	\$4,000.....	August 15, 1927.
Series B.....	4,000.....	August 15, 1928.
Series C.....	5,000.....	August 15, 1929.
Series D.....	5,000.....	August 15, 1930.
Series E.....	5,000.....	August 15, 1931.
Series F.....	6,000.....	August 15, 1932.
Series G.....	6,000.....	August 15, 1933.
Series H.....	6,000.....	August 15, 1934.
Series I.....	6,000.....	August 15, 1935.
Series J.....	7,000.....	August 15, 1936.
Series K.....	7,000.....	August 15, 1937.
Series L.....	7,000.....	August 15, 1938.
Series M.....	7,000.....	August 15, 1939.

SEC. 3. *And be it further enacted,* That the Governor, Comptroller of the Treasury and Treasurer, constituting the Board of Public Works, or a majority of them, are hereby authorized and directed to have prepared proper certificates of indebtedness of the State in good and sufficient form to aggregate the amount of seventy-five thousand dollars (\$75,000) as evidence of such loan; such certificates of indebtedness shall bear date as of the time of their issue, as provided in Section 1 of this Act, and shall not be issued in less sums than one hundred dollars (\$100), but may be issued in sums of one hundred dollars (\$100) or any suitable multiple thereof. Each of said certificates shall be signed by the Treasurer of the State and countersigned by the Comptroller of the Treasury, and shall bear interest at the rate fixed by resolution of the said Board of Public Works, payable semi-annually; and any portion or all of said certificates may be registered, or not registered, and the said certificates, or any portion thereof, shall have interest coupons attached, or said certificates or any portion thereof shall not have interest coupons attached, all as the Governor, Comptroller of the Treasury and Treasurer, or a majority of them, shall determine.