

upon statement furnished by the Insurance Commissioner. If any such association or its officers refuse to submit to such examination or to comply with the provisions of this section relative thereto, the authority of such association to write new business in this State shall be suspended or license refused until satisfactory evidence is furnished the Commissioner relating to the condition and affairs of the association, and during such suspension the association shall not write new business in this State.

SEC. 175. *Adverse Publications.* Pending, during or after an examination or investigation of any such association, either domestic or foreign, the Insurance Commissioner shall make public no financial statement, report or finding, nor shall he permit to become public any financial statement, report or finding affecting the status, standing or rights of any such association until a copy thereof shall have been served upon such association at its home office, nor until such association shall have been afforded a reasonable opportunity to answer any such financial statement, report or finding and to make such showing in connection therewith as it may desire.

SEC. 176. *Revocation of License.* When the Insurance Commissioner, on investigation, is satisfied that any foreign association transacting business under this Act has exceeded its powers, or has failed to comply with any provisions of this Act, or is conducting business fraudulently, or is not carrying out its contracts in good faith, he shall notify the association of his findings and state in writing the grounds of his dissatisfaction, and after reasonable notice require said association on a date named to show cause why its license should not be revoked. If on the date named in said notice such objections have not been removed to the satisfaction of the said Commissioner, or the association does not present good and sufficient reasons why its authority to transact business in this State should not at that time be revoked, he may revoke the authority of the association to continue business in this State. All decisions and findings of the Commissioner made under the provisions of this section may be reviewed by proper proceedings in any court of competent jurisdiction, as provided in Section 159.

SEC. 177. *Exemptions.* Nothing contained in this Act shall be construed to affect or apply to grand or subordi-