

II. BE IT ENACTED, *by the General Assembly of Maryland*, That it shall and may be lawful for the levy court of Harford county to appoint an overseer, and levy such sum of money as they in their discretion shall think necessary, to clear the road as now opened, leading from a certain widow Harrey's, near the quaker meeting-house, to the mill of Thomas B. Onion, through the lands of John Trimble, William Amoss, junior, James Amoss, junior, Mordecai Amoss and Thomas B. Onion; and the said road, when cleared, shall be, and the same is hereby declared to be, a public road, and shall be kept in repair thereafter as other public roads in said county are kept in repair.

C H A P.
LXXVI.
Court to ap-
point an over-
seer, &c.

III. AND BE IT ENACTED, That the overseer appointed in virtue of this act shall have the same allowance as other overseers of public roads in said county, and shall give bond in like manner as other overseers are directed by law.

His allowance.

C H A P. LXXVII.

An ACT to incorporate the Chesapeake Insurance Company.

Passed Janua-
ry 19, 1805.
Preamble.

WHEREAS sundry persons within this state have formed themselves into a society for the insurance of ships and merchandise at sea, and lending on bottomry and *respondentia*, and have prayed to be incorporated by law; therefore,

II. BE IT ENACTED, *by the General Assembly of Maryland*, That James Calhoun, Robert Gilmore, junior, Robert and John Oliver, William Patterson and Son, Isaac Phillips, F. and A. Schwarze, Christopher Deshon, Benjamin Comegys and John Comegys, James Carey, Isaac M. Kim, Stricker and Beatty, J. Wilson and T. Wilson, David Williamson, Robert Riddle, James Ogleby, Falls and Brown, Payson and Smith, George Hoffman, James Calhoun, junior, Hugh Thompson, Walter Dorsey, M. M. Blair, Hugh M. Curdy, Samuel Smith, Lewis B. Smith, Andrew and Thomas Ellicott, James Cox, William Baker, Solomon Etting, William Smith, Thomas Poultney, Robert Miller, Frederick Hammer, John Kennedy and Cox, William Lorman, James Somerville, James Dall and Company, John M. Kim, junior, George Grundy and Nephew, Israel and John P. Pleasants, Tyson and Norris, Matthew Brown, Ellicott and Company, William Cochran and Brothers, William Cole, Nathan Tyson, Charles Burrell, William Wilson, Christopher Johnson, Albert Seekamp, John Leybold, John Goddard, Thomas Hollingsworth, Robert and John Ferguson, Benjamin and J. Ellicott, Thomas and J. Edmondson, John Hollins, John Carruthers, John Sherlock, William Cooke, Philip E. Thomas, Mark Pringle, James Biays, John Ellicott, junior, George Salmon, John Donnell, Thomas Tenant, Alexander McDonald, Elisha Tyson, Joseph Thornburgh, David M. Mechen, Benjamin Williams, Campbell and Ritche, William J. Govane, Joshua Dorsey, John Trimble, Brooke and Dillon, Isaac Trimble, Samuel Byrnes, Alexander Mactier, James Gunn, Levin Wethered, and such other persons as hereafter shall become stockholders in said company, shall be, and are hereby created and declared to be, a body politic and corporate, by the name, style and title, of The Chesapeake Insurance Company, and by the same name shall have perpetual succession, and shall be able to sue and be sued, implead and be impleaded, in all courts of law or equity in this state or elsewhere, and to make and have a common seal, and the same to break, alter or renew, at their pleasure, and also to ordain and establish such by-laws, ordinances and regulations, as shall appear necessary for regulating the concerns of said corporation, not being contrary to this act, or to the constitution and laws of this state, or of the United States.

Persons incor-
porated, &c.

III. AND BE IT ENACTED, That the capital stock of the said corporation shall be six hundred thousand dollars, divided into six hundred shares of one thousand dollars each share, and payable one tenth part of each share on or before the fourth Monday of January, eighteen hundred and five, unto James Calhoun, of the city of Baltimore, who is hereby empowered to receive the same for the said corporation, and the remaining nine tenth parts to be paid as is hereafter directed; and if any person shall neglect or refuse to pay the same one tenth part on or before the said fourth Monday of January, he shall cease to be a member of the said corporation, and his share or shares shall and may be disposed of by the directors to be chosen as is herein after directed, to such person or persons as may apply for the same, and who may be admitted members agreeably to the mode hereafter prescribed for the admission of transfers; provided, that no person shall be a proprietor of more than ten shares in the said corporation.

Capital stock,
&c.

IV. AND BE IT ENACTED, That for the well ordering of the affairs of the said corporation, there shall be thirteen directors, being stockholders in said company, chosen by ballot on the first Monday of February, in the year eighteen hundred and five, and on the same day in every year thereafter, by a plurality of votes of the stockholders present, or by proxy, each stockholder having as

There shall be
thirteen direc-
tors, &c.