

obtained for such debts; and all such lands, tenements, and hereditaments, so taken in satisfaction of debts, or purchased at sales upon judgments, shall be resold and conveyed by the said president and directors within the term of five years from the taking or purchase thereof as aforesaid. CHAP. 210.

Article 15.—That the corporation shall not deal or trade in any thing except bills of exchange, promissory notes, and ballion, or in the sale of goods, which shall be the produce of their lands, or of such goods and effects as shall have been *bona fide* pledged or mortgaged to it by way of security, or conveyed to it in satisfaction of debts contracted in the course of its dealings, or purchased at sales upon judgments, which shall have been obtained for such debts; *provided, however*, that nothing herein contained shall be construed to prevent the said corporation from making temporary investments of its funds in purchase of the public debt of the United States, or of any one of the United States, or of the city of Baltimore, as the president and directors, for the time being, may deem safe and beneficial. Dealing restricted

Article 16.—That all bills or notes which may be issued by order of the said corporation, signed by the President, and countersigned by the principal Cashier or Treasurer thereof, promising the payment of money to any person or persons, his, her, or their order, or bearer, though not under the seal of the said corporation, shall be binding and obligatory upon the same in the like manner and with the like force and effect, as upon any private person or persons, if issued by him or them, in his, her, or their private or natural capacity or capacities, and shall be assignable and negotiable in like manner, as if they were so issued by such private person or persons; that is to say, those which shall be payable to any person or persons, his, her or their order, shall be assignable by endorsement in like manner, and with the like effect, as foreign bills of exchange now are, and those which are payable to bearer, shall be negotiable or assignable by delivery only. Bills and notes payable

Article 17.—That the shares of capital stock of the said Bank, shall be transferable on the books of the Bank only, according to such rules as shall be established by the President and Directors, but all debts actually due and payable to the Bank, by a stockholder requesting a transfer, must be satisfied before such a transfer shall be made, unless the President and Directors shall direct to the contrary. Transfer of stock