

## CHAPTER 198.

CHAP. 198.

*2 supplement to the act to Incorporate the Hamilton Bank, passed at December session, eighteen hundred and thirty-five, chapter three hundred and twenty.* Passed Mar. 15, 1837.

**SECTION 1.** *Be it enacted by the General Assembly of Maryland,* That the president and directors of the Hamilton Bank, be and they are hereby authorised and empowered, at any time within twelve months from the organization of said bank, and after the sum of three hundred thousand dollars at least, shall have been subscribed to the capital stock of the said bank, and after the sum of one hundred thousand dollars, in gold and silver coins, shall have been paid to and be in the possession of the said president and directors, as a part of said capital stock, and the same shall have been certified to the Treasurer for the Western Shore, by such person as he shall appoint to ascertain said facts, to establish said bank in the city of Baltimore.

After prerequisites

Banks may be established in Baltimore

**SEC. 2.** *And be it enacted,* That at any time within three years from the passage of this act, it shall and may be lawful for the president and directors of the said bank, with the consent of the stockholders, given at a general meeting thereof, called for that purpose, from time to time, and in such manner as to them shall seem expedient, to add to and increase the capital stock of said bank; *Provided always,* that the capital stock of said bank, shall at no time exceed the amount of one million of dollars; *and provided also,* that no part of said additional stock shall be subscribed or disposed of by the said president and directors, at less than the par value thereof.

May increase the capital

Provide

**SEC. 3.** *And be it enacted,* That on the first Monday of January next ensuing the organization of said bank, and on the same day annually thereafter, the said bank shall pay, or cause to be paid, to the Treasurer for the Western Shore, the sum of twenty cents in every hundred dollars of the capital stock of said bank then actually paid in, to be applied by the said Treasurer in augmentation of the school fund of the state, in the same manner as the similar tax paid by the other incorporated banks in this State is applied, and in case of the failure of the said bank to make any such pay-

Charter void on failure to pay