

mortgage securing the same, such lien to be in the amount of the said deposit, together with interest and expenses as in this act set forth; and authorizing the Treasurer to execute and deliver an assignment of said annuity and mortgage, containing a power of sale as in this Act provided; and also authorizing the redemption of such annuity and mortgage as herein provided; and declaring this Act to be an emergency measure.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Treasurer of this State be, and he is hereby, authorized to receive from any Banking Institution or Trust Company of this State, which may be approved by the Board of Public Works, a deposit of one-million-five-hundred-thousand-dollars (\$1,500,000), and to use the same so far as may be necessary, for the purposes of the State, according to law.

SEC. 2. *And be it further enacted.* That any such banking institution or trust company be, and the same hereby is, given a lien upon the annuity of ninety-thousand-dollars (\$90,000) created by virtue of the provisions of Chapter 260 of the Acts of the General Assembly of Maryland of 1854, which said annuity is payable by the Northern Central Railway Company, and upon the mortgage securing the same, such lien to be in the amount of the above mentioned deposit of one-million-five-hundred-thousand-dollars (\$1,500,000), with interest thereon, at such rate as may be fixed by the Board of Public Works, not exceeding the rate hereinafter provided.

SEC. 3. *And be it further enacted,* That the Treasurer of this State is authorized to execute on behalf of this State, and deliver to such banking institutions or trust company, an assignment of said annuity and the mortgage securing the same. Said assignment shall contain a power authorizing such banking institution or trust company to sell the said annuity and mortgage at any time after the first day of October, 1916, unless the same has been redeemed by the State, as hereinafter authorized, prior to that time; or unless such time of redemption has been extended until the thirty-first day of December, 1916, as hereinafter provided, in which event the power of sale conferred shall not be exercised until after said last mentioned date, and then only in case said annuity and mortgage have not theretofore been redeemed.