CHAPTER 188.

Passed March AN ACT to incorporate the Maryland Petroleum Mining and Manufacturing Company of Allegany County.

Incorporatedvileges.

SECTION 1. Be it enacted by the General Assemrights and pri- bly of Maryland, That William P. Maulisby, Ignatrus Waters, John E. Smith, Lucretia V. Brown, Joseph Spurrier, James A. Albaugh, Absalom Anderson, Columbus Dade, James G. Linthicum, Charles R. Waters, Lewis G. Shafer, Basil E. Dorsey, Robert Dade, George H. Davis, Henry S. Davis, Robert Sellman, Gassaway S. Gurnes, Somerset R. Waters, M. D., John, C. Frizelly John A. Lynch, Somerset B. Waters, Lewis S. Clingan and Asbury H. Hunt, and such other persons as may be associated with them in the manner hereinafter provided shall be and they are hereby incorporated and made a body politic. by the name and style of the Maryland Petroleum Company, and by that name shall have succession and be able to sue and be sued, plead and be impleaded in any court of law and equity, and may have and use a common seal, and the same alter and renew at pleasure, and the said company shall have all the rights and privileges necessary for carrying on the mining of coal and other minerals, digging and boring coal oil wells and manufacture of lumber, and for transporting to market the produce of their mines, wells, lands and mills with their appurtenances, and hold all such property, real, personal and mixed as they may require for the purposes aforesaid; and, for the purposes above mentioned, shall have power to make such by laws, rules and regulations as may be necessary; provided, they be not repugnant to any law of this State or of the United States:

Proviso.

Capital stock.

Sec. 2. And be it enacted. That the capital stock of said company shall not exceed the sum of three hundred thousand dollars; to be divided into thirty thousand shares of ten dollars each, and shall be considered as personal property, and shall be assignable and transferable in such manner as may be provided by the by-laws of said corporation, and subscriptions to the said capital stock