

pose of at pleasure, and to execute, acknowledge and deliver all deeds and other instruments of writing concerning the same; provided, however, that the said real estate so to be held by them shall be only that occupied as their office and place of business, not exceeding in value two hundred thousand dollars, and such as may come into their possession in satisfaction of any debt due to them upon mortgage, decree or judgment.

SEC. 15. *And be it enacted*, That the president, vice-president and directors of the corporation hereby created shall have power to enact and adopt such rules, regulations and by-laws for the government and management of the affairs of said corporations as they may deem advantageous to the interests thereof, provided the same be not contrary to the law of the land.

SEC. 16. *And be it enacted*, That the General Assembly reserves the right to repeal, alter or amend this act at its pleasure.

SEC. 17. *And be it enacted*, That this act shall take effect from the date of its passage.

Approved April 6th, 1894.

CHAPTER 253.

AN ACT to authorize and direct the County Commissioners of Caroline County and the Commissioners of the Town of Denton and Hillsborough to aid in the construction of the Queen Anne's Railroad Company, by exempting from taxation for the period of twenty years the capital stock, bonds, franchises and property of the said railroad company.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That whereas, the Queen Anne's Railroad Company, a corporation incorporated under the general laws of this State, of which John B. Brown, William W. Busted, B. Palmer Keating, Isaac Foxwell and Hugh L. Pope are the corporators named in the articles of corporation heretofore filed and recorded in the office of the Secretary of State, has been incorporated for the purpose of constructing a railroad in said county according to the route laid down in said articles of incorporation, and it is recognized to be for the advantage