

city of the time and place of said annual election, which election shall be conducted by three stockholders to be named from the body of stockholders, one of whom shall be designated to act as judge, and the other two as inspectors. Notice of election.

SEC. 5. *And be it enacted,* That the directors shall have power to declare such dividends of the profits of the said company as they may deem proper; provided, that no dividend shall be declared where the capital stock would be impaired thereby. Dividends.

SEC. 6. *And be it further enacted,* That said company shall have power to receive money on deposit, to act as agent for the purpose of issuing, registering, or countersigning certificates of stock, bonds or other evidence of debt of any State corporation, association, municipality or public authority, on such terms as may be agreed upon; to deal in exchange, foreign and domestic, and in every and all description of properties, personal effects, securities, mortgages, land, certificates of indebtedness, stocks of incorporated companies, notes, loans on bonds of the United States, or of any city, county or municipality, or of any incorporated company, or any individual. May receive deposits of money.

SEC. 7. *And be it further enacted,* That said company shall be and is hereby authorized and empowered to insure the fidelity of persons holding places of trust or responsibility, to or under any State, county, city, corporation, company, person or persons whatsoever; to become security for the faithful performance of any trust, office duty, contract or agreement, and to supersede any judgment, or to go upon any appeal or other bond; and it is further authorized to become sole surety in all cases where by law two or more sureties are required for the faithful performance of any trust or office, and it shall and may be lawful for any court register, clerk or other officer to approve said company as sole surety in all such cases; but in such cases the officers and affairs of said company may be subject to an examination by such court register, clerk or other officers; and it shall be lawful for such company to stipulate and provide for indemnity from the parties aforesaid for whom it shall so become responsible, and to enforce any bond, contract, agreement, pledge or other security, made or given for that purpose; that said corporation shall be subject at all times to the provisions of the act of 1892, chapter 109, and to the act of 1892, chapter 279, or any amendments or supplements thereto. May give bond for any person.