

CHAP. 52. railroad company, with whose line of railway its line of railway may actually connect or intersect; and further, to consolidate with such intersecting or connecting railway company, by agreement of lease or other agreement of consolidation, authorized by the respective boards of directors of said companies, which consolidated company shall have and possess the corporate title, rights, powers and franchises of the said Queen Anne's Railroad Company, and the franchises, rights and privileges of such connecting lines, and shall have the power to issue or assume the payment of mortgage bonds upon its railroad property constructed and acquired, to an amount not exceeding thirty thousand dollars per mile upon its whole line of railway actually completed and constructed.

Where to
build
connection.

SEC. 2. *And be it enacted*, That the connection or extension of said railway herein authorized to be built or acquired shall commence at some point on the present line of the Queen Anne's Railroad as now constructed, east of Denton, in Caroline county, and run in a southerly direction to Federalsburg, and thence to Salisbury, in Wicomico county, and thence to Snow Hill, in Worcester county; thence in a southerly direction to the Virginia State line to connect with a line of railway authorized or permitted to be constructed by the laws of the State of Virginia, with the right and privilege to said railway company to construct branch tracks or spurs or feeders extending from its main line hereby authorized not exceeding twenty-five miles in length.

Exempt from
taxation.

SEC. 3. *And be it enacted*, That in order to encourage, assist and enable the immediate construction of the said railway hereby authorized through the said counties of Caroline, Dorchester, Wicomico and Worcester with the resulting benefit of the additional facilities of traffic thus to be afforded to the people of said counties, the capital stock, bonds, franchises and property of the said Queen Anne's Railroad Company in the counties aforesaid, are hereby made and declared to be exempt from all county and municipal taxation for a period of ten years from the date of the completion of the said railroad as hereby authorized to be constructed in said counties.

When
effective.

SEC. 4. *And be it enacted*, That the privileges of exemption from taxation in this Act contained shall not be and remain in force and effect if the said line of railroad authorized in this Act shall not be constructed and completed in the counties aforesaid within four years from the date of the passage of this Act, or in case the said Queen Anne's Railroad Company or its property and franchises shall be purchased, acquired, leased by or consolidated with any other railway