

# LAWS OF MARYLAND.

*MARYLAND, Set:*

*At a Session of the General Assembly of Maryland, begun and held in the City of Annapolis, on the first day of January, 1902, His Excellency, JOHN WALTER SMITH, being Governor, the following laws were enacted, to wit:*

## CHAPTER 1.

AN ACT to regulate the licensing of surety and casualty companies and to add five additional sections to Article 23 of the Code of Public General Laws, title "Corporations," sub-title "Insurance Department," said sections to follow immediately after section 126 B, and to be known as sections 126 C, 126 D, 126 E, 126 F and 126 G, respectively.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That five additional sections be and they are hereby added to Article 23 of the Code of Public General Laws of this State, title "Corporations," said sections to follow immediately after section 126 B of said Article, and to be designated sections 126 C, 126 D, 126 E, 126 F, and 126 G, respectively.

New sections added.

Section 126 C. That no insurance company, corporation or association chartered, incorporated or organized under the laws of the State of Maryland, shall hereafter engage in or carry on the business in this State of becoming surety or guarantor on bonds of any kind, or the business of issuing policies of insurance of the classes known as employers or public liability, personal accident, plate glass, steam boiler, burglary, sprinkler leakage, credit indemnity, health, or any other kind of insurance except life, fire and marine policies and except insurance companies described in chapter 256 of the Acts of 1894, and chapter 463 of the Acts of 1898, and codified as sections 128 and 128 A of Article 23 of the Code of Public General Laws of Maryland, or any insurance company doing what is known as an "Industrial Insurance"

License of authority to be obtained.