

CH&P. 114.

Repeal.

session eighteen hundred and ninety-two, entitled "an Act to incorporate the Commonwealth Guarantce Company," now called the "Commonwealth Bank of Baltimore," be and the same is hereby repealed and re-enacted with amendments as hereinafter set forth, and that three new sections, to be known as sections ten, eleven and twelve, be and the same are hereby added thereto, said new sections to read as herein set forth.

New sections added.

Section 6. *And be it further enacted,* That the said body corporate shall have the right to receive money on deposit, evidences of debt for collection, for discount or otherwise; chattels, stocks, bonds and all proper writings or storage, or as collateral security, upon such terms as may be agreed upon or established by said company, and shall have the right to guarantee, endorse and secure the payment, punctual performance and collection of notes, debts and due bills, bills of exchange, contracts, bonds, accounts, claims, rents, annuities, mortgages and interest thereon, choses in action, evidences of debt, checks, titles to property, indebtedness of individuals or of corporations, firms, corporations or joint stock companies, loans of States, cities, counties and municipalities, upon such terms as may be agreed upon or established by said company.

Certain rights granted.

Section 10. *And be it enacted,* That the said body corporate be and it is hereby authorized to accept and execute trusts of any and every description which may be committed or transferred, with its consent, to it by any person or persons whomsoever, bodies corporate or public, or by any Court in the State of Maryland or in any one of the United States, and to accept the office and appointment of executor or administrator, of any kind or nature, whenever such office or appointment is conferred or made by any person or persons, or by any Orphans' Court or other Court, either of this State or any of the United States, and that in all cases where application shall be made to any Court in the State of Maryland or elsewhere for the appointment of any receiver, trustee, administrator, executor, assignee, guardian or committee, it shall and may be lawful for such Court, if it shall think proper, to appoint said body corporate, with its assent, such receiver, trustee, administrator, executor, assignee, guardian or committee, and the accounts of said company, as such receiver, trustee, administrator, executor, assignee, guardian or committee shall be regularly settled and adjusted before the tribunal having jurisdiction, and upon such settlement and adjustment all proper, legal and customary charges, costs and expenses, shall be allowed to said company for its care and management of the trusts and estates aforesaid; and the said company, as such receiver, trustee, administrator, executor,

Authorized to accept and execute trusts.