

## FINANCIAL STATEMENT

Appropriations for the fiscal year 1955 were several thousand dollars in excess of the amount allotted to us in 1954. This increase was used altogether for salaries. Since there were few changes in the staff, there were more automatic salary increments to pay; a considerable amount was required to pay the increase in the salary of the Assistant Archivist, which was authorized at the end of fiscal year 1954; the stenographer in the Records Management Division also received a salary increase because of a change in classification authorized by the Standard Salary Board. Operating expenses did not increase; as a matter of fact, we found it possible to reduce this part of our budget from \$14,165 to \$13,530.

The two increases in salaries referred to would have made it impossible for us to meet our payroll were it not for a grant of \$500 from the Emergency Funds of the State. By the end of the year, however, we were able to repay this amount and more, by returning \$798 to the General Funds of the State. You will note that we have asked that the sum of \$2,500 be carried forward into the new fiscal year and this request has been granted. The purpose of this credit is to pay for publications whose appearance is, unfortunately, irregular. We have never succeeded in making a publications year coincide with a fiscal year, because we must take time from our normal duties to prepare publications and the amount which will be available can never be predicted; and we cannot pay for a publication until it has actually been delivered by the printer—on several occasions more than a year has elapsed between the time we have turned over the manuscript and the delivery date of the printed books.

A small decrease or increase in receipts in any year may be due in part to the irregularity of appearance of our publications; for example, Publication Number Nine was delivered during the last part of fiscal year 1954; Publication Number Ten did not come off the press until fiscal year 1956. Therefore, no publication was first put on sale in 1955. In any case, receipts for fiscal year 1955 were larger than for any other year except 1954.

### SUMMARY OF FUNDS AVAILABLE FISCAL 1955

General Appropriation .....	\$90,596.00	
Transferred from General Emergency Fund .....	500.00	
Budget Credit for Sale of Typewriter .....	19.00	
<b>Total .....</b>		<b>\$91,115.00</b>

### SUMMARY OF EXPENDITURES FISCAL 1955

Expended .....	\$87,817.00	
Funds Carried Forward .....	2,500.00	
<b>Total .....</b>		<b>\$90,317.00</b>