

Monday of January, and they shall elect from their number at the first meeting of the board after their election, as prescribed by the second section of this act, and after all subsequent elections, a president and vice-president; and shall also have power to elect a secretary and treasurer, and to appoint and employ such other officers, clerks and agents as the business of said company from time to time requires; all elections shall be by ballot, and at such elections and all meetings of stockholders every stockholder shall be entitled to one vote for every share of stock held by him, but no person shall be eligible as director who is not a stockholder to the amount of twenty shares of stock.

Directors—
when elected.

SEC. 4. *And be it enacted*, that ten days' notice shall be given by publication in two daily newspapers published in the city of Baltimore of the time and place of said annual election, which election shall be conducted by three stockholders to be elected from the body of stockholders, one of whom shall be designated to act as judge and the other two as inspectors.

Give notice of
election.

SEC. 5. *And be it enacted*, That the directors shall have power to declare such dividends of profits of the said company as they may deem proper; provided that no dividend shall be declared when the capital stock would be impaired thereby.

Declare divi-
dends.

SEC. 6. *And be it enacted*, That the president, vice-president and directors of said company shall be and they are hereby authorized and empowered to receive and keep on deposit all such valuables, gold, silver or paper money, bullion, precious metals, jewels, plate, certificates of stock, or evidence of indebtedness, deeds or muniments of title, or other valuable papers of any kind, or any other article or thing whatsoever, which may be left or deposited for safe keeping with said company, and shall be entitled to charge such commission or compensation therefor as may be agreed upon; and for the complete preservation and safe keeping thereof, shall construct, erect or purchase such fire and burglar proof building vaults, iron or composition safes, or other means, which may be or become necessary, and generally to transact and perform all the business relating to such deposit and safe keeping or preservation of all such articles or valuables as may be deposited with said company, and also to invest the capital or funds as may be deposited with

What to re-
ceive.

Capital—how
invested.