

each and every share of capital stock held by such stockholder, and that section eight of said act of assembly of eighteen hundred and seven, chapter sixty-eight, providing for the election of directors and the qualifications of electors therefor, be and the same is hereby repealed.

Act repealed.

SEC. 3. *And be it enacted*, That section twelve of the said act of assembly of eighteen hundred and thirty-five, chapter two hundred and twenty-nine, entitled "A supplement to an act entitled an act to incorporate a Fire Insurance Company in the city of Baltimore," providing for disqualification of directors in certain cases, be and the same is hereby repealed.

Act repealed.

SEC. 4. *And be it enacted*, That the said respective sections foregoing shall have no force or effect as amendments of charter of said corporation until the same, respectively, be accepted as such by the stockholders convened for the purpose of submitting and passing on the same, after not less than two weeks' notice of such meeting, published in some daily newspaper in Baltimore city, provided, further, that at such meeting, said stockholders may accept or reject this entire act, or may accept one or more sections and reject others, whereupon such sections as may be thus accepted by said stockholders shall be taken and held as a part of the charter originally granted to said company, and then and thereafter such parts of said acts of assembly of eighteen hundred and seven, chapter sixty-eight, and of eighteen hundred and thirty-five, chapter two hundred and twenty nine, as may be inconsistent with the sections of this act, which may be so accepted by said stockholders, shall be and stand repealed.

No force until accepted.

Proviso.

SEC. 5. *And be it enacted*, That this act shall take effect from the date of its passage.

Effective.

Approved April 8, 1884.